

MARKET REVIEW

of Central Kentucky 2016-2017

#1

In Projects
per Capita

Site Selection
Magazine

#8

City with
the Lowest
Startup Costs

Smart Asset

#1

Best Large City
for First Time
Home Buyers

WalletHub

#5

State with
the Best
Schools

WalletHub

#1

Chamber
of the Year

Association of
Chamber of Commerce
Executives

#3

Best Places
to Retire

CNN Money

A 'World Class' Business Climate

Asset-rich Central Kentucky is perfectly positioned
for continued growth and success

Page 23

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The Lane Report

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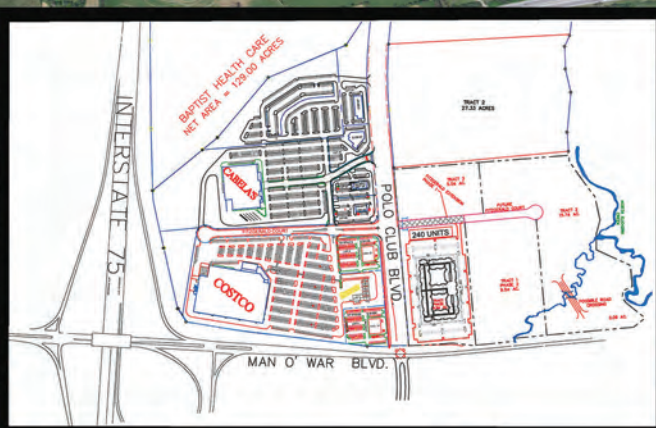
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Legend

Source: Filed LFUCG Development Plans

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MARKET REVIEW

of Central Kentucky 2016-2017

Published by



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On the Cover: Central Kentucky has important strategic advantages to attract and retain business, including an educated workforce, great logistics, financial incentives and a top rated quality of life. See page 23 for the story.
Cover photo by David Coyle/Team Coyle

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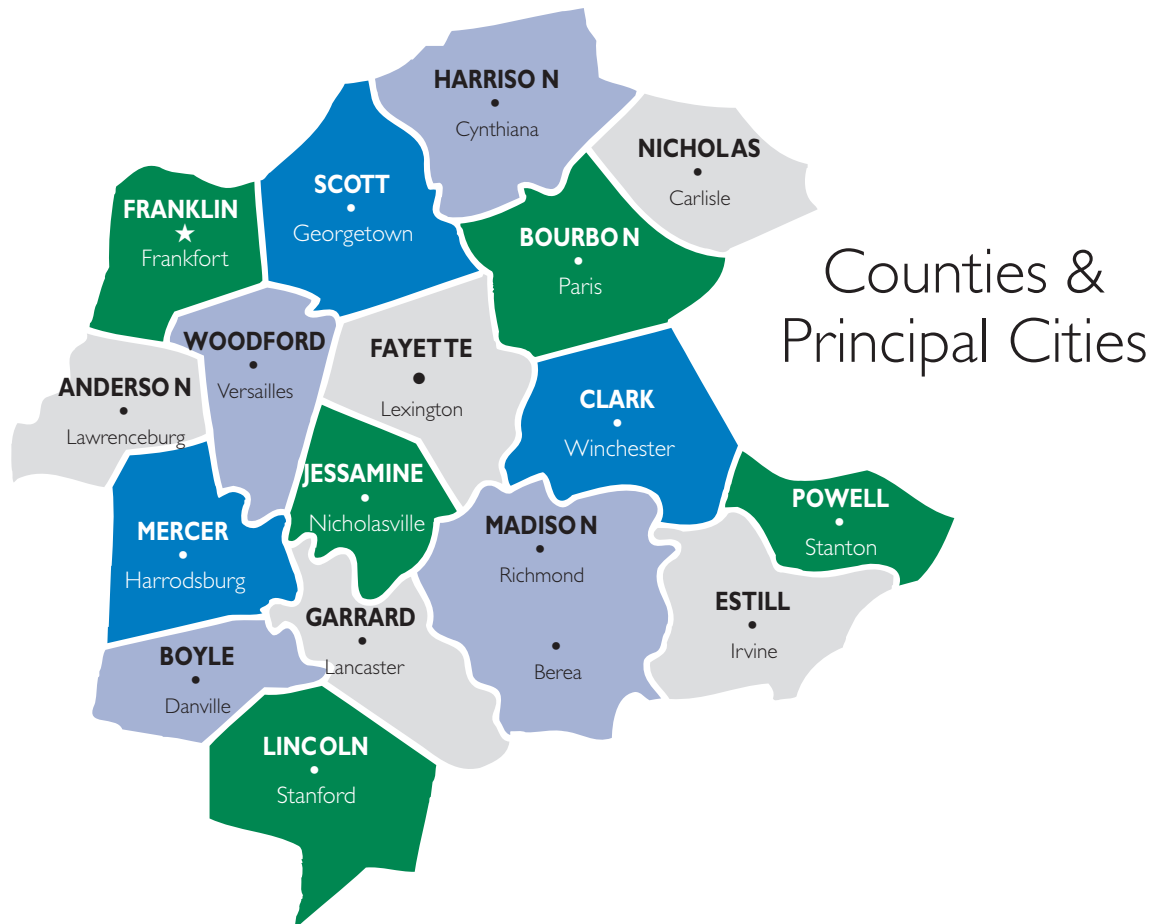
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The 17-County Bluegrass Area Development District of Kentucky



Population

| | Actual | | | | | Estimated | | |
|------------------|---------|---------|---------|---------|---------|-----------|---------|---------|
| | 1970 | 1980 | 1990 | 2000 | 2010 | 2016 | 2020 | 2025 |
| Anderson | 9,358 | 12,680 | 14,571 | 19,111 | 21,421 | 22,741 | 23,555 | 24,486 |
| Bourbon | 18,476 | 19,393 | 19,296 | 19,360 | 19,985 | 20,348 | 20,530 | 20,687 |
| Boyle | 21,090 | 25,054 | 25,641 | 27,697 | 28,432 | 29,835 | 29,048 | 29,176 |
| Clark | 24,090 | 28,294 | 29,496 | 33,144 | 35,613 | 37,110 | 37,985 | 38,836 |
| Estill | 12,752 | 14,478 | 14,614 | 15,307 | 14,672 | 14,520 | 14,359 | 14,057 |
| Fayette | 174,323 | 204,415 | 225,366 | 260,512 | 295,803 | 319,146 | 334,733 | 355,224 |
| Franklin | 34,481 | 41,861 | 44,143 | 47,687 | 49,285 | 50,274 | 50,777 | 51,185 |
| Garrard | 11,579 | 10,852 | 11,579 | 14,792 | 16,912 | 18,248 | 19,122 | 20,106 |
| Harrison | 14,158 | 15,157 | 16,248 | 17,983 | 18,846 | 19,354 | 19,640 | 19,877 |
| Jessamine | 17,430 | 26,736 | 30,508 | 39,041 | 48,586 | 54,700 | 58,928 | 63,999 |
| Lincoln | 16,663 | 19,030 | 20,045 | 23,361 | 24,742 | 25,641 | 26,170 | 26,675 |
| Madison | 42,730 | 53,557 | 57,508 | 70,872 | 82,916 | 90,311 | 95,333 | 101,543 |
| Mercer | 15,960 | 19,019 | 19,148 | 20,817 | 21,331 | 21,654 | 21,810 | 21,865 |
| Nicholas | 6,508 | 7,112 | 6,725 | 6,813 | 7,135 | 7,321 | 7,411 | 7,490 |
| Powell | 7,704 | 11,171 | 11,686 | 13,237 | 12,613 | 12,468 | 12,319 | 12,063 |
| Scott | 17,948 | 21,898 | 23,867 | 33,061 | 47,173 | 57,228 | 63,984 | 73,133 |
| Woodford | 14,434 | 17,754 | 19,955 | 23,208 | 24,939 | 26,118 | 26,817 | 27,496 |
| Totals | 459,684 | 548,461 | 590,396 | 686,003 | 770,404 | 812,497 | 862,521 | 907,898 |

Source: Kentucky State Data Center (ksdc.louisville.edu)



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my patient’s
heart.”*

Robert Salley, MD
CARDIOTHORACIC SURGEON

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Bluegrass Booming

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Above: Alltech Lexington Brewing and Distilling Co. produces Town Branch bourbon and is one of the stops on the popular Kentucky Bourbon Trail, which in the last five years has drawn nearly 2.5 million visitors from all 50 states and 25 countries.

Right: Bicycle friendly downtown Lexington streets close to motorized traffic one Saturday each May for the annual Bike Lexington Family Fun Ride, and thousands participate.





Above: The second largest city in Kentucky, Lexington is the epicenter of the stunning Bluegrass region and home to one of the nation's most educated workforces, a booming business environment, a low cost of living, good housing stock and a growing community of restaurateurs.

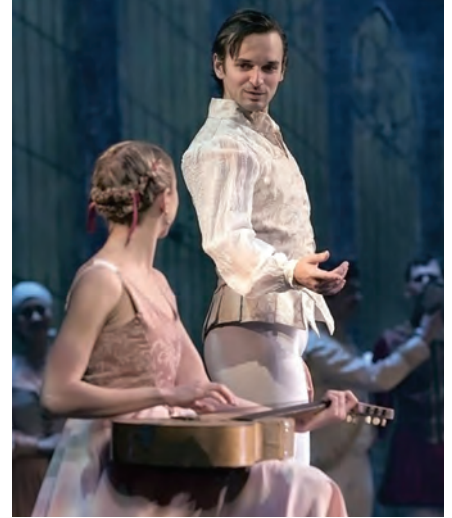
Right: Central Kentucky has an ever more diverse range of restaurants and food options. Its hundreds of non-chain, independent restaurants have access to the region's rich supply of locally produced foods. Here chef Mark Jensen is busy at Middle Fork Kitchen Bar.

Below: Within minutes of the area's urban centers are dozens of picturesque horse farms known around the world for the racetrack winners they produce. Always easy on the eyes, in spring and fall they are especially worth a leisurely drive. And with the launch of Horse Country Inc., an increasing number of famous farms are embracing visitors.



David Coyle/Team Coyle photo





Left: A Beaux Arts architectural gem, the Kentucky State Capitol in Frankfort is almost directly on the Kentucky River. The 260-mile river supplies drinking water to about one-sixth of the state's population.

Above: In its 42nd season, The Lexington Ballet is one of several professional companies in Central Kentucky. It presents classic and modern repertoire throughout the year and trains students from pre-K through adult classes.



Above: Shaker Village of Pleasant Hill in Harrodsburg is America's largest restored Shaker community. It is a 2,500-acre farm open year round for day tourists as well as overnight stays in its original structures. Dining offerings present traditional Southern fare. There are tours, miles of scenic trails, even a Kentucky River boat ride.



Above: Central Kentucky's festival calendar presents multiple choices nearly every weekend with a guarantee of some combination of interesting food, music, art, craft, shopping and celebration of heritage. Highlights include the Woodland Art Fair, Great American Brass Band Festival, and Kentucky Wine and Vine Fest.

Left: Sportsmen and outdoors enthusiasts revel in Central Kentucky's rolling hills, woods, country roads and trails, profuse water assets and mild climate. Here a fly fisherman pursues smallmouth bass in Hickman Creek in Jessamine County.





Downtown Lexington's Cheapside Park and Fifth Third Bank Pavilion is home to multiple activities and events most weeks, including the Lexington Farmers' Market on Saturday mornings and Thursday Night Live's music performances, shown here, which draw thousands. The park is flanked by more than a dozen locally owned restaurants.

Right: Lexington itself is an artistic canvas, with dozens of public murals around the city. One of the most popular is the towering portrait of Abraham Lincoln by iconic street artist PRHBTN, located on the back wall of the historic Kentucky Theater.

Below: Adventure tourists appreciate the many streams, rivers and tributaries across Central Kentucky, including Hickman Creek in Jessamine County.



Above: The Lexington Farmers' Market operates in three locations at five different times throughout the week during peak season, with the Cheapside Park location open year round.

Left: The University of Kentucky Wildcats basketball team is the winningest in U.S. college history and fill 23,500-seat Rupp Arena for every game.

PEOPLE & PLACES

Kentucky's diverse landscape is known for stunning cliffs, caves and limestone formations including many natural arches. Tower Rock is among many sites in Red River Gorge that attract climbers from all over the world.



David Coyle/Team Coyle photo

Right: Every fall the Bourbon Chase, a popular 200-mile team relay race through the distillery country of the Kentucky Bourbon Trail, brings thousands of people to downtown Lexington for the culmination of the friendly weekend-long competition where participants from across the United States are celebrated at a festival.



Below: WalletHub named Lexington No. 4 on its "Most Pet-Friendly Cities" list for 2016.



David Coyle/Team Coyle photo



Above: Heritage Hall is part of Lexington Center's 66,000 s.f. of dedicated exhibitor space. It also includes 40,000 s.f. of meeting spaces, mall and food court. It attaches directly to the Hyatt Regency and Hilton Hotel, an enclosed shopping center and Rupp Arena.

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Ranked among nation's best

Variety is the spice of life, and the Bluegrass has all the ingredients for success

If variety truly is the spice of life, you'll find Lexington and the Bluegrass Region offers zesty living – from its educational and healthcare choices to a diverse business community and economy, a range of arts and recreational activities, a temperate climate and, of course, that signature surrounding landscape generously garnished with Thoroughbred horses.

Lexington's affordability, job growth, educated workforce, central location and low cost of doing business have been recognized across the country by many national publications. Most recently, Fayette County has been named among the best cities for low cost of living (Niche), retirement (Forbes), homebuyers



Bob Quick,
CCE,
President/CEO,
Commerce
Lexington Inc.

(WalletHub), young professionals (Niche), business and careers (Forbes), and more.

With 10 colleges and universities within 40 miles producing more than 15,000 graduates annually, it's easy to see why Lexington is among the most educated cities in America. According to U.S. Census data, Lexington is 13th in the U.S. in number of people with a bachelor's degree and 13th for those who have earned an advanced degree.

At the crossroads of two major interstates (I-75 & I-64) and within 600 miles of 50 percent of the U.S. population, Lexington is in the middle of everything, giving businesses based



Alan Stein
Chairman,
Commerce
Lexington Inc.,
President/CEO,
SteinGroup,
LLC

here a logistics advantage. Lexington also continues to be an affordable place to do business largely due to the commonwealth's low utility costs. In fact, KPMG recognized Lexington among its list of cities with the lowest international business costs in the U.S. and Canada.

Central Kentucky is a base of operations for many global brands, such

as A&W Restaurants, Amazon, Big Ass Solutions, Hitachi, Innovative Mattress Solutions, J.M. Smucker, Lexmark, Tempur Sealy, Tiffany & Co., Toyota, Trane, UPS, Valvoline, Xerox, and more. The diversity of Lexington's economy and workforce means that the city often recovers from national recessions

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Big brands who live in the Bluegrass

- A&W Restaurants
- Amazon
- Big Ass Solutions
- Hitachi
- Innovative Mattress Solutions
- J.M. Smucker
- Lexmark
- Tempur Sealy
- Tiffany & Co.
- Toyota
- Trane
- UPS
- Valvoline
- Xerox

and economic downturns faster than many cities, and its unemployment rate typically remains lower than the rest of Kentucky and the U.S.

The opportunities for business in the Bluegrass are limitless. Find out how Commerce Lexington Inc. helps businesses grow at CommerceLexington.com or LocateInLexington.com. ●



Lexington is what a great place to do business looks like.

A city with smart, educated talent, thriving in a community with a high quality of life.

HERE'S OUR PROOF

#13

Percentage of Population With A Bachelor's Degree and An Advanced Degree

—US Census Bureau, ACS

Commerce
Lexington
ECONOMIC DEVELOPMENT

Association of Chamber of Commerce Executives
2016 Chamber
of the Year

visit LocateInLexington.com for more proof why you should locate your business here.

One-stop shop for business

BBDP supports start-ups and entrepreneurs with planning, advice and access to resources

BLUEGRASS Business Development Partnership is a “one-stop shop” to provide assistance and resources to businesses in the Bluegrass region. BBDP is a collaboration among Lexington-Fayette Urban County Government, the University of Kentucky and Commerce Lexington Inc.

The BBDP team has been active in organizing and sponsoring entrepreneurial initiatives such as SPARK, 5Across pitch competitions, the RunJumpDev gaming development collaboration, Global Entrepreneurship Week, as well as workshops and networking events.

Catalyzing on the opportunity to recognize innovation, BBDP unveiled a new brand direction for the Lexington Venture Club at its 2015 Entrepreneurial Celebration. The new organization, SPARK, has the same mission but with renewed energy and focus. Building on LVC's long-time role to help launch promising business ventures, SPARK's mission is to provide a forum that fosters sharing among entrepreneurs, businesses, investors and professional services providers. SPARK will host a variety of events focused on the entrepreneurial community.

Lexington's Global Entrepreneurship Week (GEW) was a part of a worldwide



celebration of innovators and job creators, whose startups bring ideas to life, drive economic growth and expand human welfare. During GEW in November, more than 140 countries worldwide host events designed to help aspiring entrepreneurs spot opportunities, take risks, solve problems and build connections.

Lexington's GEW festivities included 12 events with 735 participants (a 33 percent increase over 2014). The 2016 GEW will be held Nov. 14-18.

The 2015 Entrepreneurial Celebration

SPARK's annual entrepreneurial celebration during last year's Global Entrepreneurship Week recognized 22 companies called eAchievers.

included recognition of 22 Lexington companies through the eAchievers Award for Excellence in Entrepreneurship. The evening's capstone event was the establishment of the Harvey Award, which the BBDP will give annually in recognition of major contributions to Lexington's entrepreneurial community.

Results of the annual survey of local early-stage companies were released. In FY 2015, 133 companies responded to this survey, offering a 68 percent response rate of BBDP clients. They raised more than \$50 million in capital funds, produced revenues exceeding \$170 million and created 280 new jobs in FY 2015.

Another new program to highlight is the Kentucky Small Business Development Center's program Grow Kentucky – Kentucky's Economic Gardening Network. It recognizes that while business owners know more about their company than anyone else, there comes a time when most owners and CEOs can use help in deciding how to pursue new markets, generate leads or understand how to best utilize websites. Grow Kentucky is designed to connect expanding Kentucky enterprises with business consultants, who provide a new means of support and offer the most valuable tool – information. Strategic information gathered from market researchers using competitive intelligence sources typically available only to the largest corporation. Learn more at thinkbluegrass.com. ●

“The BBDP works tirelessly to ensure that entrepreneurs are receiving the support they need and all in one location,” said Gina Greathouse, Executive Vice President of Commerce Lexington Inc. “Our goal is to assist companies in a timely and efficient manner so they can get back to running their company and being successful in the Bluegrass.”



Gina Greathouse, Executive Vice President, Economic Development, Commerce Lexington Inc.

Eric Hartman, director of the Lexington Office of the Kentucky Innovation Network, said, “BBDP is vital to the growth of the central Kentucky entrepreneurial community, facilitating training, networking and services that are essential for startups and small businesses.”



Eric Hartman, Director, Kentucky Innovation Network Lexington Office

“The city of Lexington supports all facets of entrepreneurialism,” said Chief Development Officer in the Mayor's Office Kevin Atkins. “The BBDP has worked with seven start-up and high-tech companies that have received approval for the new local Jobs Fund program. These companies are creating technology right in the heart of Lexington, as well as creating new, high-paying jobs.”



Kevin Atkins, Chief Development Officer, City of Lexington

Shirie Hawkins, director of the Bluegrass Small Business Development Center, echoed these sentiments. “The Bluegrass community is bursting at the seams with entrepreneurial enthusiasm and growth,” she said. “The Bluegrass SBDC is pleased to be an integral spoke in the start-up business wheel.”



Shirie Hawkins, Director, Bluegrass Small Business Development Center

Rooted at the local level

Bluegrass ADD distributes regional public service resources with local control

POLITICAL scientists usually classify the core functions of government as policing, judicial and regulation. From an economist's point of view, governments exist to correct market failures. The market "failure" that the Bluegrass Area Development District, as a unit of local government, corrects is the equitable distribution of public services – primarily for Aging, Workforce, and Community Planning.

No one disagrees these services need to exist. The only question to resolve is how they should be distributed and who should control that distribution. The Bluegrass ADD was constituted 45 years ago under the ideology of regional governance with a voice and a vote from every locally elected official in the 17-county region.

Why? One very simply reason: People prefer to live in a society based on a democratic government rooted at the local level. How does the saying go – all politics are local? And why? Because local governments are both responsive and responsible to the local citizens.

The Bluegrass ADD is part of a system that gives society a high return on investment on tax dollars collected from our hard-working citizens. Without this shared regional concept, local governments would not have access to the types of professional staff housed at the Bluegrass ADD – planners, public administrators, grant writers,



social workers, engineers, economists, human resource planners, workforce development, information technology, youth service specialists, transportation planners ... the list goes on and on. There are 98 employees covering 60 unique position descriptions.

Throughout its 45-year history, the Bluegrass ADD has saved millions of public funds dollars by finding ways to consolidate and regionalize water and wastewater systems. In the past nine years, the organization has regionalized wastewater systems in Estill, Powell, Lincoln, Mercer and Harrison counties. We helped create economies of scale where nothing but inefficiency and

Nicholas County Judge Mike Pryor is pictured with BGADD staff members Shane New, Craig McAnelly and Celeste Collins at a Bluegrass ADD press conference in June.

disrepair existed; we have brought utilities back from consent decrees from the EPA and have made them safe again.

Current infrastructure costs demand regionalization of utility services to make them affordable. The evidence is quite literally concrete. But that same regionally shared concept must be extended to other crucial services or communities and people will be left behind. It would be great to have a Career Center in every county, to have an elderly case manager in every Senior Center and to have a land use planner in every city. Resource limitations, on every level, make this impossible.

But the beauty of regional governance is that we can share these assets. These much needed and valued assets can be shared through one ADD, controlled at the local level. One ADD that is responsive and responsible to the needs of the citizens. One ADD for today and for tomorrow continually working to make our Bluegrass region great. ●

The Bluegrass ADD Aging Department staff is responsible for community-based group programs with specialized plans of care designed to meet the day-time needs of individuals with functional and/or cognitive impairments.



More than an economic asset

University of Kentucky is growing pockets of nationally recognized research excellence

In the wake of World War I, amid the tumult of a global community rearing from conflict, University of Kentucky President Frank McVey believed that the university needed to be viewed, “as more than an economic asset. It served, in fact, as an essential component of the well-being of the state.”



Eli Capilouto
President,
University
of Kentucky

Throughout history, the University of Kentucky has upheld that vision, helping lead the commonwealth as an indispensable institution. A core component of this vision is the education and preparation of a highly skilled workforce.

Since 2009, the number of graduates leaving UK with a science, technology, engineering or mathematics (STEM) degree has increased by 22 percent, and we are experiencing additional growth in graduates with degrees in business and health fields like medicine, nursing and health sciences.

Across campus we are creating pockets of research excellence – multidisciplinary communities of top talent that address the relevant challenges of our day. In the last year, faculty and staff researchers and creative scholars earned \$316.5 million in external grants and contracts to support discovery across an array of fields, including nationally recognized programs in aging, cancer, translational science, and cardiovascular and neurodegenerative disease.

Included in UK's growing research portfolio are top federal grants such as the Clinical Translational Science Award, National Cancer Institute-designation, and an Alzheimer's Disease Center. UK is among only 21 U.S. institutions with this triple crown of federal research awards, signifying our position as a nationally competitive research university. To build on our success, we are investing in a \$265 million research building that will house new teams of multidisciplinary researchers collaborating on community-improving work.

Our research enterprise goes beyond medical inquiry and includes emerging sectors such as renewable fuels and plant-based alternatives for industrial manufacturing. UK's patent portfolio

A \$265 million, 306,000-s.f. collaborative campus center set for summer 2018 completion will house scientific research specifically targeting Kentucky health disparities in cancer, diabetes, obesity and cardiovascular diseases.



includes 311 active patents, and we generated more than \$6.5 million in gross licensing revenue in fiscal year 2016. The portfolio reflects a strong and diverse research enterprise that mirrors some of Kentucky's most vital industries: plant biotech, equine health and energy utilization, as well as innovative materials for medical devices, implants, and drug delivery and design systems.

UK plays an active role in the small business development with key city, state and federal partners. Our campus business incubator and the Coldstream Research Campus include more than 80 organizations and agencies employing more than 2,250 people.

Our work today – and our focus on the future – reminds us in compelling ways of our legacy, our history of confronting and overcoming challenge as an economic asset for the commonwealth. Each day we are, together, grappling with how we continue to fulfill this vision. We are working with a sense of common purpose at an uncommon and distinctive place as the university for Kentucky.

Important construction underway includes \$265M research building

Construction is underway on a research facility dedicated to addressing Kentucky's unique health challenges and disparities. The 300,000-s.f. \$265 million facility is scheduled for completion in spring 2018. Half of the funding for the facility is coming from the state of Kentucky; half is coming from university resources, including private gifts.

Two unique areas of focus will distinguish the building:

- Its focus on Kentucky challenges, particularly health disparities in areas such as a cancer, diabetes, heart diseases, drug abuse and other health conditions where the state is among the country's leaders in incident rates.
- Its fostering of multidisciplinary research across numerous fields – healthcare researchers (both basic and clinical), public health, behavioral sciences, agriculture outreach and extension, economics and engineering – working in close proximity and collaboratively to develop solutions to these complex problems.

The design and focus of the building come with a specific scientific underpinning.

"We know that so much of discovery today – whether at the cellular or community level – happens at the intersection of disciplines," said Lisa Cassis, UK's vice president for research. "This facility is being designed to foster discovery and collaboration so that what happens in labs and in the course of basic research can be translated to answers and solutions at the community level."

Specifically, the new facility also will focus work and attention on health disparities in Appalachia, a region with some of the most pronounced rates of chronic diseases in the country.

The new building will be linked physically by pedways to other major research space in the heart of the campus, the Bio-Pharmacy Building and the Biological Biomedical Research Building, to further foster collaborative and multidisciplinary work. Being referred to as the "Appalachian Translational Trail," this connecting conduit will house the nucleus of "translational" researchers who bring together all disciplines to take new knowledge from the laboratory bench to the market.

UK by the Numbers

UK totaled \$316.5 million in grant funding for FY 2016

ASTeCC Campus Incubator

- 25 companies located on-site and 1 virtual company
- 13 faculty R&D labs
- 5 university centers
- 49 graduate companies since 1994

IP Development, Patents, Licenses in FY 2016

- 53 disclosures
- 17 patent applications filed
- 311 active patents
- 30 new patents
- \$6.56 million in gross licensing revenue
- 118 total active license agreements
- 8 new license agreements to start-up companies

University of Kentucky grant funding increases for FY 2016

- Grant and contract awards to UK totaled **\$316.5 million**, an increase of **\$31.4 million** (10 percent) from FY 2015
- Federal agencies awarded UK **\$163.5 million**, 51.6 percent of UK's total awards
- National Institutes of Health (NIH) grants totaled **\$92.4 million**
- National Science Foundation (NSF) grants totaled **\$21.3 million**
- State agencies awarded UK **\$81.8 million**
- Industry awarded UK **\$15.7 million**

Stats are for Fiscal Year 2016 (July 1, 2015 through June 30, 2016)

Coldstream Research Campus

- 56 organizations
- 2,250 employees
- 22 buildings, 3 owned by UK
- 1.37 million square feet of floor space
- 96 percent available space occupied



Transplant Drs. Alexis Shafii and N. Vin Rajagopalan confer with a patient at UK HealthCare.

UK HealthCare celebrates 25 years of heart transplantation, sets new Kentucky record

Since beginning its heart transplant program in 1991, UK HealthCare has performed more than 350 transplants, including 43 in the year 2015. That number set a record for the most heart transplants performed by a Kentucky medical center in a single year and easily eclipsing the previous state record of 27 heart transplants performed in a single year.

The 2015 numbers place the UK Transplant Center in elite company – historically, only 20 to 25 medical centers in the country perform more than 30 heart transplants in a single year. With a heart transplant team comprised of multiple cardiothoracic surgeons, cardiologists and nursing staff working together, UK has adeptly managed to handle the ever-increasing demand of patients who require transplantation.

Additionally, more heart transplants could not be performed without a corresponding increase in the number of organ donors. Kentucky Organ Donor Affiliates (KODA) have worked tirelessly in recent years to encourage more Kentuckians to sign up for the organ donor registry, enabling more patients to receive the gift of life.

The surgical transplant team works in conjunction with UK Gill Heart Institute's Advanced Heart Failure Program, offering a comprehensive and multidisciplinary approach to treating heart disease. While some patients will receive a left ventricular assist device as a destination treatment, some patients with advanced heart failure will receive an LVAD to serve as a "bridge" to transplant, enabling them to be more mobile – and thus healthier and stronger – by the time a matching donor heart becomes available.

UK entomologist active in Zika virus control efforts

A University of Kentucky entomologist is leading an international effort to find long-term, sustainable control options to effectively manage a mosquito known to transport several potential deadly viruses, including the Zika virus.

Grayson Brown, entomologist in the UK College of Agriculture, Food and Environment, is a former president of the Entomological Society of America, the world's largest entomological organization.

Along with a researcher from Brazil, Brown organized a meeting of the world's entomological societies in March 2016 in Brazil. There, the world's leading mosquito experts discussed collaborative control options for *Aedes aegypti*, the mosquito that transmits Zika virus, dengue, chikungunya and yellow fever.

"Preparations to host this important summit began two years ago as a way to address dengue and chikungunya, which have become global epidemics with a reported 2.35 million cases in the Americas alone," said Brown, director of UK's Public Health Entomology Laboratory in the Department of Entomology. "Now that Zika has become an important health crisis, our mission has become even more critical. It is vital that the world's scientific leaders work together on this issue."



A native of Africa, the *Aedes aegypti* now exists in subtropical regions throughout the world. In the

United States, the mosquito is mostly found in the southernmost states including Texas, Florida and California.

Zika and chikungunya rapidly gained momentum as major public health threats after their recent introductions in the Americas. The U.S. Centers for Disease Control and Prevention identified Zika as a probable cause of microcephaly in newborns, leading the U.S. government to issue travel warnings to affected regions.

"For years, Zika virus was associated with monkeys, but it was hardly ever known to impact humans until recently. It became better adapted to humans after reaching South America," Brown said. "The virus has mutated to be more pathogenic, but we don't know much about that mutation yet. The Zika virus is mostly a threat to pregnant women, especially those in the first trimester. The average person has nothing to fear from Zika."



Grayson Brown

UK President Eli Capilouto speaks at the 2016 National Rx Drug Abuse and Heroin Summit in Atlanta.

UK a leader in national movement to end prescription, heroin abuse

The spread of prescription drug and heroin abuse in America has escalated to the status of a national epidemic. That crisis is amplified in Kentucky, where an estimated 1,000 people die every year from opioid or heroin-related drug overdose.

The University of Kentucky and UK HealthCare remain at the forefront of a national movement to end the scourge of prescription drug and heroin abuse. Toward this important mission, UK sent a delegation of executive, clinical and research leaders to join national thought-leaders and policymakers at the 2016 National Rx Drug Abuse and Heroin Summit, hosted by the nonprofit Operation UNITE, earlier this year in Atlanta.

At UK's "Vision Session," Drs. Catherine Martin and Daniel Wermeling presented on the issues of substance abuse intervention and prevention.

Martin, the director of child and adolescent psychiatry at UK, and Wermeling, a professor in the UK College of Pharmacy, were two members of a UK contingent that includes UK President Eli Capilouto, UK Vice President for Research Lisa Cassis, UK HealthCare Vice President for Administration and External Affairs Mark D. Birdwhistell, and Dr. Michael Kindred, a professor in the College of Medicine's psychiatry department. The delegation moderated panels and breakout sessions with national policy makers.

"Too many Kentucky families are too often confronted by the dark and painful scourge of prescription drug abuse and opioid addiction. It's an epidemic that penetrates communities across the nation, both urban and rural,



but has especially intractable roots in Appalachia and the regions served by the University of Kentucky," Capilouto said. "UK's expert faculty and clinicians are on the frontline – heroes in the field – confronting these challenging policy and health care questions with the support of our federal leaders and community partners."

UK Markey Cancer Center participates in Moonshot Summit focused on doubling rate of progress in cancer

The University of Kentucky Markey Cancer Center was one of 40 American Association of Cancer Institute centers to host a Cancer Moonshot Summit this year in conjunction with the national Moonshot Summit held in Washington, D.C.

Established by President Barack Obama during the 2016 State of the Union address and led by Vice President Joe Biden, the goal of the Cancer Moonshot is to double the rate of progress in cancer prevention, diagnosis, treatment and care over the next five years and to ultimately end cancer.

"The Moonshot cannot be achieved by one person, one organization, one discipline or even one collective approach," Biden said. "Solving the complexities of cancer will require the formation of new alliances to defy the bounds of innovation and accelerate the prevention, diagnosis, treatment, and – ultimately – a cure. It's going to require millions of Americans speaking up and contributing what they're able. That's what the Cancer Moonshot Summit is all about."

At Markey, more than 100 people, including cancer physicians, researchers,

staff, patients, caregivers, philanthropists and others who play a role in cancer care, had discussions on barriers to cancer research and care, ultimately developing a list of specific problems and suggested solutions to send on to the White House.

"This has just been a phenomenal event," said Dr. Mark Evers, director of the UK Markey Cancer Center. "Everybody coming together to talk about the problems we now face in cancer care and how we deliver cancer care is just really unique. Here at Markey, we wanted to look broadly at the initiatives of the Cancer Moonshot, but we want to tailor it to some unique challenges we face here in Kentucky."

At UK's Markey Cancer Center, patient growth continues to increase with more than 94,000 outpatient visits in the past year, a 4 percent increase over 2015 visits and a 42 percent increase since Evers' arrival in 2009. In addition, the number of analytic cancer cases seen by Markey doctors has nearly doubled – 49 percent – since 2009.

Markey's five-year survival rates for lung, brain, prostate, liver and ovarian cancers are higher than the national average. In particular, Markey's liver cancer survival rates are outstanding, with a 27 percent five-year-survival rate versus the SEER national average of 16 percent.

Additionally, cancer funding continues to increase, with Markey bringing in \$43 million in funds from the National Cancer Institute, National Institutes of Health, and other peer-reviewed and non-peer reviewed sources – a \$5 million increase in research funding over the previous year.

UK HealthCare by the Numbers

UK HealthCare is the clinical enterprise of the University of Kentucky and includes the patient care services of UK Chandler Hospital, Kentucky Children's Hospital, UK Good Samaritan Hospital, Kentucky Clinic, UK HealthCare Turfeland, Gill Heart Institute, Markey Cancer Center and more.

In the past year:

- UK HealthCare patient discharges: **37,043**
- Ambulatory (clinic outpatient) visits: **709,146**
- Hospital-based outpatient visits: **581,177**
- Emergency Department visits: **101,395**

How do you like your I.T.— ... neat or on the rocks.



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Bourbon stillage research is truly a Kentucky project

In Kentucky, bourbon production is both a rich tradition and a booming industry. And as the state's flagship research institution, the University of Kentucky has discovered an inventive way to work with a local bourbon distillery.

Steve Lipka, associate director at UK's Center for Applied Energy Research, and his Electrochemical Power Sources team are always on the lookout for abundant and sustainable materials that can be converted



UK's Center for Applied Energy Research has partnered with Wilderness Trail Distillery in Danville to convert stillage, a by-product left over during the bourbon production process, into materials that can be used in batteries, capacitors and water filtration systems.

into value-added products. In this case, Lipka and his CAER team partnered with Wilderness Trail Distillery in Danville to test stillage, a by-product left over during the bourbon production process.

Bourbon stillage contains water and grain and is often used as cattle feed in its solid state. Lipka and his team have discovered multiple new uses for its liquid portion. Through a process called hydrothermal carbonization, the team learned that stillage can be transformed into a solid material made up of tiny, uniformly-sized particles also known as "green material."

"We take these (green materials) and we then do additional post-processing to convert it into useful materials that can be used for batteries," Lipka said.

These batteries include carbon-monofluoride batteries, the most energy-dense primary batteries in the world. Applications for these types of batteries include:

- Implantable cardiac pacemakers
- Electronic devices: electric, water and gas meters, cameras, computer clock and memory back-up
- Commerce: powered credit cards
- Oil and gas exploration: data logging and control systems



Patrick Heist, right, of Ferm Solutions and Wilderness Trail Distillery, speaks with Steve Lipka, center, and his team from UK's Center for Applied Energy Research.

- Automotive: tire pressure monitoring system
- U.S. military: portable communications equipment
- Aerospace

The stillage also is being used to create cheaper, more effective activated carbons for water filtration with funds from General Electric Appliances in Louisville. These systems could be useful for both consumer products and municipal drinking water supplies to remove chloramine and chloroform. ●

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A 'world class' business climate

Asset-rich Central Kentucky checks all the boxes for continued growth and success

BY ROBBIE CLARK

LEXINGTON and the surrounding Bluegrass region continue to reap national accolades regarding the area's business climate and quality of life.

Site Selection magazine named Lexington No. 8 on its list of top U.S. cities with the best business climate and Fourth Economy, a national economic development consulting firm, ranked Lexington the No. 1 midsize community to attract modern investment and managed economic growth. Forbes put Lexington as No. 7 on its list of best mid-sized cities for jobs in 2015.

Behind these rankings is an impressive list of projects bringing investments, new businesses and expansions to the region. According to Commerce Lexington Inc., the chamber of commerce for Lexington and surrounding communities, 2015 saw 26 locations and expansion announcements in the Bluegrass with total investment of over \$130 million estimated to create over 900 jobs. Halfway through 2016, there were 12 project announcements with a total investment of over \$90 million estimated to create nearly 450 jobs.

When recruiting new businesses, Commerce Lexington, which takes a regionalism approach to economic development, has an arsenal of attractive incentives its representatives can showcase to promote the region's strategic advantages over other areas of the country: its educated workforce, great logistics location, streamlined process for development, state and local financial incentives, and what Commerce Lexington President Bob Quick calls the community's "welcome sign" for doing business.



Bob Quick, CCE, President/CEO, Commerce Lexington Inc.

The Blue rass Welcome Sign

The "welcome sign" Quick refers to goes beyond quality of life and attractiveness, though that does factor into it – a welcome mat isn't going to be very inviting on a decrepit home. It's about an area's hospitality and dedication in courting new recruits to the region.



Richmond Baking Company executives broke ground (and cookie crumbs) at More Than A Bakery's groundbreaking ceremony in July. Pictured left to right is: Felicia Quigg, vice president; Greg Janzow, chief operating office; Bill Quigg, president; Bob Ramsey, chief financial officer; Kevin Miller, vice president of raving fan customers; and Tim Kaatz, vice president of technical services.

"To me, the most important thing about economic development that's here in the Bluegrass is that the community is really open to new business, new expansions. Everybody wants jobs, but there's a lot more to creating a job than most people realize," Quick said. "The question is, does the community have the resources? Does it commit the resources? Does it have a welcome sign out?"

The effect of the region's welcoming attitude toward new business was recently realized when Richmond, Ind.-based More Than A Bakery, a family-owned, fourth-generation food manufacturing company, made the decision to relocate to Versailles in Woodford County.

The company recently broke ground on a \$57 million, 300,000-s.f. facility to produce cookies, crackers and other baked goods by contract for major food brands and retailers. When operational, the plant will employ more than 300 workers. President Bill Quigg says he expects construction to be complete

in summer 2017 and production to begin that October.

With the current Indiana facility on its last legs, Quigg said, there was a decision to stay or see if there was a more advantageous site to which to relocate. With the help of a site selection firm, the company initially looked at 35 regions and cities in the triangle between St. Louis, Detroit and Greensboro, N.C. After analyzing transportation costs, raw



Bill Quigg, President, More Than A Bakery

"We have access to world-class manufacturers up and down Interstate 75 and across Interstate 64. It's unparalleled to the rest of the United States."

— Bill Quigg, President, More Than A Bakery



More Than A Bakery, set to open next summer in Versailles, is a \$57 million 300,000-sf. facility that will produce cookies, crackers and other baked goods.

material, electricity and other factors, the selection was narrowed down to 10 sites, one of which was Lexington.

Over two and a half years, Quigg took key employees on bus tours of these communities, and he was impressed with the red-carpet treatment they received in Lexington, which included a reception with other area industry leaders hosted by Mayor Jim Gray.

“While some communities were very generous from an economic development

standpoint, really what it came down to was, we’re a fourth-generation company and we’re very much trying to foster an environment for the fifth generation. We wanted to pick a place where we thought they’d want to live, where can we raise our children, where they would want to have a company 100 years from now just as we had given to us by our parents,” Quigg said. “When it comes down to it, that’s what Lexington really was, because there were other communities that our brain said, ‘this would be a really good location,’ but our heart wasn’t in it.

“It wasn’t until we found Lexington and Versailles and Woodford County and met the people and spent a lot of time here that

Perhaps one of the most impressive aspects of the Bluegrass region for potential companies is the area’s educated workforce. More than 40 percent of the population 25 years or older has at least a bachelor’s degree, and 17 percent of the population has an advanced degree.

we said, ‘This is where we want to spend the rest of our careers and where we want to have our children want to live as well.’”

Logistical Location

Drura Parrish, the founder and CEO of Lexington-based MakeTime understands the region’s welcome sign, too. He says there is a willingness and desire for decision makers and stakeholders to help elevate the business community.

“We all want us all to do well,” Parrish said.

But MakeTime, an online marketplace that connects manufacturing projects with available machinery throughout its network of hundreds of facilities, doesn’t thrive on well-wishing alone. Lexington



Drura Parrish, Founder/CEO, MakeTime



Lexington-based MakeTime is one of many high tech companies that call Central Kentucky home. MakeTime is an online marketplace that connects manufacturing projects with available machinery throughout its network of facilities.

Well ranked across the board

2016

- **Top 10** Midsized City for New College Grads Starting Careers, Onlinedegrees.com
- **# 1** Chamber of the Year, Association of Chamber of Commerce Executives
- **# 8** City with the Lowest Startup Costs, Smart Asset
- **# 14** City with the Fastest Growing Rate of New Startups, FiveThirtyEight
- **# 4** Most Pet Friendly City, WalletHub
- **# 2** Most Charitable City in America, Deseret News
- **# 5** State with the Best Shools, WalletHub
- **# 22** Best Job Opportunities in America, Niche
- **# 21** Best County for Millennials/Young Professionals, Niche
- **# 1** Best Large City and # 10 Overall Best City for First Time Home Buyers, WalletHub
- **# 29** Best City to Buy a House, Niche
- **# 44** Best Large City to Start a Business, WalletHub
- **# 31** Lowest Cost of Living, Niche

- **# 42** Best City for Millennials/ Young Professionals, Niche
- **# 6** Best Run City, Wallet Hub
- **# 16** Best Large City to Live In, Wallet Hub
- **# 66** Top 100 Best Places to Live, Livability
- **# 19** Best College Town in America, Best College Reviews
- **# 30** Best City for Women in the Workforce, Nerd Wallet
- **# 31** Best Mid-Sized City to Make a Living, Money Geek
- Best Places to Retire, Forbes
- Top Retirement Destination by Where to Retire
- **# 1** In Projects per Capita and **# 5** in Number of Projects, Site Selection Magazine

2015

- **# 35** Large City with the Fastest Growing Economy, Wallet Hub
- **# 15** Most Caring City in America, Wallet Hub
- **# 22** Best City for Black-Owned Businesses
- **# 8** Top Mid-Sized Metro Area by Number of Projects, Site Selection Magazine
- **# 18** State with the Best Community College System, Wallet Hub



- **# 6** Best Large College City, Wallet Hub
- **# 15** Best State for Teachers, Wallet Hub
- **# 35** Large City with the Fastest Growing Economy, Wallet Hub
- **# 21** Healthiest Housing Market, Large Cities, Wallet Hub
- **# 14** Best Places to Retire, CNN Money Magazine
- **# 5** State with the Best Schools, Wallet Hub
- **# 1** Best State for Early Retirement, Smart Asset
- **# 4** Top 10 Small American Cities of the Future 2015/16 for FDI Strategy, fDi Intelligence
- **# 10** Best State for Doing Business, Area Development
- **# 81** 2016 Top 100 Places to Live, Liveability
- **# 6** Lowest Startup Costs, Smart Assets
- **# 2** Kentucky City Experiencing the Most Growth in the Local Economy, SmartAsset

Central Kentucky is a great place to do business, but it also gets very high marks for its livability and cultural scene.

- **# 8** Best Large City to Live In, Wallet Hub
- **# 16** Best Place for Business and Careers, Forbes
- **# 6** Most Inspiring Cities for Young Artists, World Wide Learn
- **# 61** Largest City, Census Bureau
- **# 66** Best Cities in America, Niche
- **# 1** in Projects per Capita and # 6 in Number of Projects, Site Selection
- **# 27** Most Literate City - Central Connecticut State University
- **# 7** American City with Best ROI on Police Spending - WalletHub



Festival goers enjoy the outdoor music at MoonTower Music Festival at Masterson Station Park in Lexington, just one of many festivals that happen year round in the area.

If you take into consideration nearby Northern Kentucky and Louisville airports, there are over 100 direct flights available to passengers.

Streamlined process

If a company is interested in moving to Lexington or the surrounding region or a local entrepreneur wants to start a new business, Lexington organizations have teamed up to make a “one-stop shop” to make the process as easy as possible.

Commerce Lexington, the Lexington city government and the University of Kentucky’s office of the Kentucky Innovation Network have partnered to create the Bluegrass Business Development Partnership, which provides a full suite of business development services: creating business and financial plans, providing information on loan programs and tax incentives, connecting funding sources, locating real estate options, and other

sits at the geographic center of the nation’s manufacturing supply chain, which means MakeTime has access to a large bundle of nearby manufacturing plants.

“We have access to world class manufacturers up and down the Interstate 75 and across Interstate 64. It’s unparalleled to the rest of the United States,” he said.

The reason for the cluster of manufacturing facilities is Central Kentucky’s location –Lexington is 600 miles away from 50 percent of the

country’s population and a day’s drive away from two-thirds of the population. And the two interstates, I-75 and I-64, give quick access to all four directions. This population proximity makes manufacturing goods in the Bluegrass cost effective for companies.

Aside from having a logistical advantage to transporting goods, the Blue Grass Airport also makes it easy to move people in out of the region quickly. Depending on the season, the airport provides direct flights to 18 destinations.

Space Tango President Twyman Clements presents the company's technology to President Obama, German Chancellor Angela Merkel, and Kentucky Business Development Commissioner Mandy Lambert. The groundbreaking, Lexington-based Space Tango Space utilizes space for solutions on Earth by designing and building the hardware and software platforms that enable microgravity research. It continues to attract new interest and talent to Central Kentucky.

U.S. Department of Commerce photo



"It's not uncommon when a company comes into a town that they'll have to go to multiple locations. They are pointed in the right direction, but it's really easy here when we can take them by the hand to where they need to go. It's a lot simpler."

— Bob Quick, President/CEO, Commerce Lexington Inc.

services. Moreover, the partnership is in the same building as Commerce Lexington, so potential business representatives don't have to go all over town for information or assistance.

"It's not uncommon when a company comes into a town that they'll have to go to multiple locations. They are pointed in the right direction, but it's really easy here when we can take them by the hand to (the one location) where they need to go. It's a lot simpler," Quick said.

To promote the entire region, and not just Lexington, the Bluegrass Alliance is comprised of representatives from

economic development agencies across Central Kentucky. These economic development officials work together to promote the entire region.

Financial incentives

In 2014, KPMG, an international business analysis company, ranked Lexington the seventh best city for lowest international business location costs in the United States and Canada.

Along with some of the lowest electricity rates in the country – Kentucky ranks fourth in the nation and first east of the Mississippi – and a comparatively low cost of living, there are a number of city and state financial

incentives that makes the Bluegrass an attractive place to set up shop.

The Kentucky Economic Development Finance Authority (KEDFA), a entity established within the Cabinet for Economic Development, provides financial support through a variety of financial assistance and tax credit programs.

The state's cabinet also offers a range of other incentives and financial programs, such as the Kentucky Small Business Credit Initiative, the Bluegrass State Skills Corporation Skills Training Investment Credit, Tax Increment Financing (TIF), and the Kentucky Investment Fund Act.

Specifically in Lexington, one of two Kentucky cities with its own economic development fund to attract and retain jobs, there is the Lexington Jobs Fund. Established in 2014, the \$1 million program geared toward research and high-tech provides loans for up to \$250,000 to qualifying businesses.

The Commerce Lexington staff also maintains a working relationship with a number of state and regional venture capital investment groups, such as the Bluegrass Angels, Kentucky Highlands Investment Corp., Chrysalis Ventures, Kentucky Seed Capital Fund, River Cities Capital Funds, Kentucky Science and Technology Corp. and Bluegrass Business Development, and can help pair potential businesses with the right group.

Downtown Lexington is an attractive place for businesses, with so many resources and assets being centrally located and within walking distance from residential areas, dining and recreation.



An educated workforce is a major draw for businesses in Central Kentucky. Thanks to programs like Toyota's Advanced Manufacturing Technician Program, the region has no shortage of skilled workers.

Educated workforce

Perhaps one of the most impressive aspects of the Bluegrass region for potential companies is the area's educated workforce. More than 40 percent of the population 25 years or older has at least a bachelor's degree, and 17 percent of the population has an advanced degree.

"Those are two big calling cards that we have that grabs people's attention," Quick said. "Behind that there's a lot of skilled workers coming out of our college system, and that's very critical for us."

These numbers make Lexington the 13th most highly educated city in the nation among cities with more than 300,000 people, according to the U.S. Census Bureau.

Behind the educated populace is a network of nearby universities, colleges and other educational institutions. Including the University of Kentucky, there are 10 universities and colleges within 40 miles of Lexington, as well as an additional five professional and technical colleges. During



the school year, there are more than 70,000 students in the Bluegrass enrolled in higher learning institutions, with more than 15,000 graduating annually – with most of them looking for a job.

Quality of life

One of the most enticing aspects of recruiting businesses and talented individuals to the Bluegrass region really has nothing to do with finances or logistics or an educated workforce. The area's rich quality of life helps draw people to Lexington and Bluegrass region, too.

For young and old, Lexington is an attractive city to live. In 2016, ranking website Niche.com recently put Fayette County in its top 25 list of "2016 Best Counties for Millennials" and No. 31 on its list of cities with the lowest cost of living; and WalletHub, a personal finance website, ranked Kentucky the No. 5 state with the best schools, the No. 6 best-run city and the No. 16 best large city to live in – the site even says that Lexington is the No. 4 most pet friendly city. For retirees, in 2016 Forbes and Where to Retire both named Lexington one of best places to retire in the country. ●



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Big business in the Bluegrass

Dozens of national and international companies call Central Kentucky home



LEXINGTON and Central Kentucky boast a dynamic and always-growing business scene. It is home to dozens of national and international headquarters.

- A&W Restaurants
- Ale-8-One Bottling Co
- Allen Co Inc.
- Alliance Coal LLC

- Alltech Inc.
- Apollo Oil LLC
- Appalachian Regional Healthcare
- ArchVision
- Asphalt Institute
- Associations International
- Big Ass Solutions
- Bluegrass Hospitality Association
- Brock-McVey Co., Inc.
- Central Bank & Trust Co.
- CLARK Material Handling Co.

Left: Founded in 1980 and based in Nicholasville, Alltech is a leading global biotechnology company whose mission is to improve the health and performance of people, animals and plants through natural nutrition and scientific innovation.

Below: R.J. Corman Railroad Group, LLC is a privately held multimillion-dollar railroad holding company with its corporate headquarters located in Nicholasville. It employs thousands of people worldwide and is heavily involved in charitable organizations around Central Kentucky.





Above: Headquartered in Lexington, the Link-Belt Construction Equipment Company is a worldwide leader in the design, manufacture and sales of telescopic and lattice boom cranes. Last year the company dedicated a new \$5.5 million, 30,000-s.f. Training and Quality Assurance facility.

Right: Founded in 1960, Gray is a family-owned architectural, engineering and construction company headquartered in Lexington with offices across the U.S. and Japan.



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- Creative Lodging Solutions
- Delta Natural Gas Co.
- Denham-Blythe Co, Inc.
- Dupree Mutual Funds
- East KY Power Cooperative
- Ecampus.com
- Fazoli's Restaurant Group Inc.
- Florida Tile
- Gall's Inc.
- Gray Construction
- Greer Companies
- Hinkle Contracting Co. LLC
- iHigh.com
- Intech Contracting LLC
- International Spa Association
- Investors Heritage Capital Corp.
- Kaba Mas
- Kentucky Bancshares Inc.
- Kentucky First Federal Bancorp
- Kinetic Technologies LLC
- Laura's Lean Beef Co. LLC
- LBX Co. LLC
- Lexmark International
- Link-Belt Construction Equipment Co.
- Lockmaster
- Mason & Hanger Corp.
- Mountain Enterprises Inc.
- Nally & Gibson Georgetown
- National Tour Association
- NetGain Technologies Inc.
- Phi Gamma Delta
- Phoenix Transportation Services
- Photo Science
- PlanGraphics Inc.
- Point Six Inc.
- Prestress Service Industries LLC
- R. J. Corman Railroad Group
- Rhino Resource Partners LP
- SIS Holding Co. Inc.
- Tempur Sealy International
- The Forcht Group
- The Race for Education
- Tower Communication Group

- Toyota Tsusho America Inc.
- Valvoline
- Webb Companies

Equine sector headquarters

- American Association of Equine Practitioners
- American Farriers Association
- American Hackney Horse Society
- American Hanoverian Society
- American Saddlebred Horse Association
- American Saddlebred Museum
- Association of Racing Commissioners International
- Brooke USA
- Breeders' Cup LTD
- Carriage Association of America
- Central Kentucky Riding for Hope
- Certified Horsemanship Association
- EQ SportsWet
- Equestrian Events Inc.
- Equine Land Conservation Resource
- Friesian Horse Association of North America
- High Hope Steeplechase
- Irish Draught Horse Society of North America
- Kentucky Equine Education Project
- Kentucky Horse Council, Inc.
- Kentucky Horse Park Foundation
- Kentucky Horse Racing Commission
- Kentucky Mountain Horse Saddle Association
- Kentucky Thoroughbred Association/Kentucky Thoroughbred Owners and Breeders Association
- KWPN-NA
- Maker's Mark Secretariat Center
- National Horsemen Benevolent and Protective Association
- National Thoroughbred Racing Association
- National Walking Horse Association
- North American Riding Academy

- Paso Fino Horse Association
- Racetrack Chaplaincy of America
- The Jockey Club
- The Jockeys Guild
- The Pyramid Society
- United Professional Horsemen's Association
- United States Dressage Federation
- United States Equestrian Federation Inc.
- United States Hunter Jumper Association
- United States Polo Association
- United States Pony Clubs Inc. ●

Located in Lexington, The Council on State Governments is a national organization that serves all three branches of state government.



Big growth, better career prep

Multimillion-dollar schools, renovations at all levels keeping Fayette County current



The 240,000-s.f. state-of-the-art Don & Cathy Jacobs Science Building, a \$112 million total project, opened in August for the fall semester at University of Kentucky. Also, unique in the U.S., the building was partially funded by the university's athletics department.

BY KATHERAN WASSON

TWO trends are clear when it comes to education in the bluegrass: Educators continue to shift their focus toward career readiness, and construction crews remain hard at work building a new generation of modern learning facilities for the region's growing student population.

Fayette schools continues to grow

Rapid enrollment growth in recent years has touched off a series of school construction projects in Fayette county — several of which were completed just in time for the 2016 fall semester.

Two new elementary schools opened their doors to students in August: Garrett Morgan Elementary, located off Georgetown Road in northwest Lexington, and Coventry Oak Elementary, near Hamburg to the east. The schools cost \$19 million each to construct, and each has room for up to 650 students.

Students at Squires Elementary, meanwhile, soon will enjoy an updated building thanks to \$15 million in renovations. And work continues on Fayette County's new and still-unnamed high school off Winchester Road. The \$81 million project is scheduled for a July 2017 completion.

On the academic front, Fayette County Public Schools will establish Kentucky's first Office for Educating Boys of Color with a \$600,000 grant from the William R. Kenan Jr. Charitable Trust, the district announced in July. The most recent state testing data shows 28 percent of males of color scored proficient in math and 33 percent in reading. In comparison, 61 percent of white males were proficient in math and 67 percent in reading.

The grant will allow expanding existing programs and piloting new initiatives to help primarily black and Hispanic male students. Efforts are slated to include reading programs at elementary schools, after-school tutoring at middle schools and a dropout prevention effort and an ACT prep program at the high school level.

KCTCS focuses on job-ready skills

On a state level, the Kentucky Community and Technical College System announced its new strategic plan through 2022 aims to increase college attainment. The community college system intends to improve student success, emphasize hands-on learning and create programs that meet the needs of Kentucky's employers while boosting job prospects for graduates.

Beginning this fall, KCTCS offers a free dual-credit class to public high school juniors, allowing them to earn high school and college credit at the same time. The \$600,000 program aligns with Gov. Matt Bevin's dual-credit initiative giving high school seniors the opportunity to take two college courses via the new Kentucky Dual Credit Scholarship.

And in a collaboration with UK Health Care, Bluegrass Community and Technical College is offering a new pharmacy technician program this fall at its Leestown (Road) Campus. Enrollment for the first year is capped 20 students.

State wide effort toward career-readiness

The Kentucky Department of Education in April secured a \$100,000 grant to develop a detailed career-readiness action plan, part of a \$75 million nationwide effort by JPMorgan Chase, the Council of Chief State School Officers and Advance CTE.

Kentucky's long-term vision is for regional employers and educators to create rigorous career pathways that lead to industry certifications and credentials valued and recognized by the state and regional workforce.

Construction, construction everywhere

Construction projects continue at area universities, including UK in Lexington and Eastern Kentucky University in Richmond.



Holmes Hall was one of two new residence halls that opened this spring at University of Kentucky as part of a nearly \$2.1 billion campus transformation. Projects included new residence halls, classrooms, research facilities, dining facilities and athletic venues.

UK's newest Limestone Park residence halls opened in August for the fall semester, the result of a \$83.9 million public-private partnership with EdR Collegiate Housing. Part of a transformative campus modernization, the new residence halls provide 1,141 beds for UK students, plus 25 active learning rooms. They replace Boyd, Holmes, Jewell and Keeneland halls.

A new \$112 million Academic Science Building opened for classes this fall. The 263,000-s.f. facility provides modern, technology-rich classroom and lab space for undergraduate and graduate students.

On its campus 35 miles southeast, EKV reached a \$37 million agreement with Aramark to provide food services for 15 years. Construction on a three-story, 55,000-s.f. dining facility begins this fall. Existing campus dining areas will be renovated as part of the contract also.

Combined with the construction of two new residence halls, \$112 million in private investments is being made on campus, EKV President Michael Benson said. The suite-style residence halls opening in 2017 will bring 1,096 beds in updated facilities that the university said will reduce maintenance and utility costs while offering students modern amenities and conveniences.

"Amidst this period of decreased state funding, innovative partnerships afford us the opportunity to provide quality student housing that will improve the living and learning environment," Benson said.

STEM remains in the spotlight

Toyota in April pledged \$1 million to Georgetown College for programs in Science, Technology, Engineering and Math, or STEM. Toyota's funding emphasizes providing opportunities for future STEM teachers so that it creates a multiplier effect.

During the 2016-17 academic year, Georgetown College has an estimated 350



students pursuing degrees in STEM-focused fields. With support from Toyota's grant, approximately \$6 million will be awarded in direct aid scholarship funding to students in these fields of study.

In Western Kentucky, the National Science Foundation's ADVANCE Program awarded Murray State University a \$250,000 grant to research the impact of gender-related beliefs and expectations on female STEM faculty. Specifically, the study will examine factors that affect recruitment, retention and advancement of women faculty in STEM fields in Western Kentucky – an area report to be deficient in STEM education.

"We are hopeful that we can help Murray State make positive changes that will have a lasting impact on the number of women faculty in STEM," researcher Maeve McCarthy said.

And in Louisville, students now have access to private, after-school STEM instruction via Zaniac, a nationally franchised educational program. Zaniac operations aim to make acquiring STEM skills fun while preparing students for 21st century jobs. Kentucky's first campus serves Louisville metro and Southern Indiana.

Governor's Scholars Program still strong

The Kentucky Governor's Scholars Program continued its efforts to enhance

Construction of two residence halls is underway at Eastern Kentucky University to provide new student housing options in fall 2017, including the new Brockton Hall. The buildings are funded through a public-private partnership and will offer a total of 1,096 beds in suite-style rooms.

Kentucky's next generation of civic and economic leaders. The program brought 1,060 rising high school seniors to three college campuses for five weeks of learning and hands-on experiences.

"Academics are extremely important to us, but our primary mission is to nurture the future leaders of our state in academics and beyond," said Aris Cedeño, executive director.

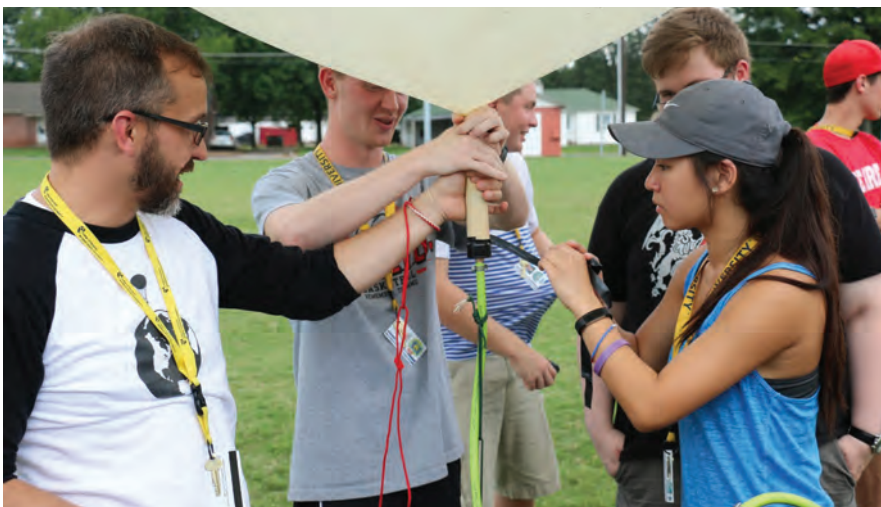
GSP started with 250 students in 1983 on the campus of Centre College and has continued to grow. High school students apply as juniors, competing first against their classmates, and then across their school district, for one of the coveted spots. Approximately 2,000 applications reached the state level this year, Cedeño said.

Students selected for the program spent the summer at Murray State University, Morehead State University or Northern Kentucky University studying one of 25 majors offered, from astronomy to cultural anthropology, and philosophy to biotechnology. Students also take a second "general studies" component and a seminar.

There are no grades and no academic credits.

"Students are free to learn without the pressure of grades and the competition they face in high school or college," Cedeño said. "We create a community of learners – when one succeeds, everybody does, when one fails everybody does – so they learn to explore who they are and what they do from a different perspective." ●

Kentucky Governor's Scholars Program continued its efforts to enhance Kentucky's next generation of civic and economic leaders. Earlier this year, the program brought 1,060 rising high school seniors to three college campuses for five weeks of learning and hands-on experiences.



Historic Manchester Farm, located in the heart of the Bluegrass next to Keeneland Race Track, is one of the most recognizable and widely photographed farms in Kentucky. The iconic farm was sold in January 2016 to the even-more-famous neighboring Calumet Farm for \$12.5 million.



David Coyer/Team Coyer photo

Hundreds of millions in economic boost

Equine tourism continues to grow and evolve

BY ESTHER ZUNKER

A year after Keeneland hosted its first Breeders' Cup World Championships, the region continues to feel positive effects from the international event.

The iconic Lexington track staged the Breeders' Cup competition among the world's most elite Thoroughbreds last Oct. 30-31. Four months later, VisitLex announced tourism in Lexington saw double-digit growth in 2015.

"Equine tourism continues to grow in Central Kentucky, and visitors to our area love touring our horse farms," said Mary Quinn Ramer, president of VisitLEX. "Over the last two years, information on touring horse farms has been our single biggest request from those planning a trip to Lexington. Being able to connect our guests with the horses, the farms and the men and women in the industry is one of the most meaningful destination assets we have to offer."

Opened in 1978, The Kentucky Horse Park is a leading horse tourist attraction and home to one of the world's best equine competition facilities. The park hosts hundreds of events throughout the year and is situated in the heart of picturesque horse country.

One of the special features of the event's visit to Lexington was a first-ever Breeders' Cup Festival, a weeklong celebration of food, music, art and horses that was fashioned to commemorate the event. The festival was well attended by both local residents and visitors.

"It was a huge community event," said Laura Prewitt, who served as executive director of the Festival. "I was pleased so many aspects of the community, from public to private to government, really pitched in to make the festival work. We truly did have a lot of national and

international recognition of what a great city Lexington is."

Prewitt is confident Lexington made a positive enough impression on Breeders' Cup to gain future opportunities to host the annual event.

Tours take visitors behind the scenes

Another highlight of Breeders' Cup Festival Week were horse farm tours via Horse Country Inc., a new not-for-profit organization dedicated to making fans of Thoroughbred racing through



In 2015, Keeneland hosted the Breeders' Cup World Championship and provided a major boost in correlating economic development and tourism numbers.

experiences at local farms and vet clinics. The organization comprises 36 members representing various facets of the Thoroughbred industry.

During Breeders' Cup week, the organization arranged tours for around 1,100 visitors. In 2016, Horse Country has already sold more than 13,000 tickets to visit 21 member locations.

The organization has welcomed guests from 49 states and six countries since offering its first Breeders' Cup tour and is now seeing many repeat visitors, Horse Country Executive Director Anne Sabatino Hardy said.

"We believe the experiences we curate and produce at Horse Country member locations are exceptional," Hardy said. "Including them in tour packages that also feature the Kentucky Bourbon Trail, or other regional attractions like Keeneland, the Kentucky Horse Park or Churchill Downs and the Derby Museum, really provides a showcase of the best of Kentucky."

Hardy is encouraged by Horse Country's



David Coyle/Team Coyle photo

growth in visitor attendance at all its member locations, and the way guests are including multiple locations on their visits.

"Seeing a big name stud farm may be the entry point, but pairing up that visit with a nursery farm or a clinic, or even a feed mill deepens the experience and understanding of the industry and, we believe, the connection to our Bluegrass region," she said.

Keeneland Spring Meet sees robust growth

Additional positive news for Kentucky's equine industry was the highly

successful 2016 spring racing meet at Keeneland. The track experienced robust increases in attendance and on-track and all-sources wagering.

Track officials attributed the numbers to top-quality racing that featured the return of a number of horses who had competed in the Breeders' Cup.

The 16-day spring meet attendance of 262,197 was up nearly 5 percent from 2015 and ranked fourth-highest ever for that racing session.

Full fields and competitive racing created double-digit gains in on-track and all-sources wagering this spring.



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On-track handle outpaced last spring by 11.35 percent, while average daily on-track handle increased 4.39 percent. All-sources wagering, including betting placed at Keeneland on imported simulcast signals, also registered significant growth, up 23.4 percent from last year. Average daily all-sources handle rose 15.69 percent.

Keeneland registered an all-time single-day handle record of \$21,736,983 on Toyota Blue Grass Day, April 9, topping the previous best of \$21,647,378 on Toyota Blue Grass Day in 2012.

"The momentum from last fall's Breeders' Cup carried forward to this spring and contributed to so many positives during this race meet," Keeneland President and CEO Bill Thomason said. "The loyalty of our fans and horsemen and the strong support of our corporate and media partners are very gratifying. These relationships are key to Keeneland's success."

Historical wagering at The Red Mile

"Historical wagering" on specialty devices at Red Mile harness racing track in Lexington has provided another much-needed boost to Central Kentucky's equine industry.

KRM Wagering, a joint venture between the Red Mile and Keeneland, was launched last September with a \$42 million renovation adding 902 historical racing terminals to the facility.

Through June 2016, with the opening of the new Keeneland-Red Mile facility, wagering on historical racing – real competitions that occurred many decades ago – in Kentucky soared 72.1 percent over the same point a year ago to \$641.5 million.

The gaming concept was previously successful at Kentucky Downs in Franklin, Ky., and Ellis Park in Henderson, Ky. The goal behind historic wagering is to generate revenue to increase purse levels and help Kentucky remain competitive with other states.

According to recent handle numbers presented to the Kentucky Horse Racing Commission, historical horse racing handle through June at the Red Mile had reached \$155.4 million at the end of fiscal year 2016.

For comparison, the Ellis Park historical racing operation saw \$73 million in handle from 179 terminals for the same time period, while Kentucky Downs handled \$413 million from 625 terminals.

Historical racing features machines that resemble slot machines but base their payouts on a pari-mutuel formula.

Since its inception in Kentucky in September 2011, Instant Racing has generated nearly \$2 billion in total handle. A percentage is earmarked to boost purses at racetracks across the state, while the state's general fund has received \$7.4 million from the machines. Other beneficiaries of Instant Racing include the Kentucky Thoroughbred Development Fund, Equine Industry Program, equine drug research and the Higher Education Fund.

Central Kentucky hosts some of the world's premiere sport horse events, including the prestigious Rolex Kentucky Three-Day Event, which attracts thousands of visitors from around the world.

Horse sales attract worldwide customers

On Newtown Pike, just miles from the Kentucky Horse Park, is the beautiful and historical sales pavilion and grounds of Fasig-Tipton Co. Known as North America's oldest Thoroughbred auction company, Fasig-Tipton was formed in 1989 by William B. Fasig and Edward A. Tipton and originally headquartered in New York City.

Fasig-Tipton's first Lexington-based sale was held during WWII in 1943 in a tent at Keeneland Race Course, where Fred W. Hooper Jr. purchased 1945 Kentucky Derby Winner Hoop Jr. for \$10,200.

It was not until 1972 that Fasig-Tipton established its permanent Kentucky headquarters in the Bluegrass State. Since then, it has been setting records in the Thoroughbred auction ring and selling catalogues of horses that include some of the most prominent names in racing.

Among its notable graduates are Seattle Slew, Genuine Risk, Unbridled, Silverbulletday, recent Derby winners Big Brown and Mine That Bird, and the highest-priced broodmare of all time, Broodmare of the Year Better Than Honour, who sold for \$14-million in 2008.

Fasig-Tipton Co. is now owned by Synergy Investments Ltd., a Dubai-based company headed by Dubai businessman Abdulla Al Habbai. The owners have updated and modernized Lexington's auction facility, as well as increased its international profile.



Last year Red Mile completed a major facility upgrade last year that included KRM Wagering, a joint venture between the Red Mile and Keeneland. The gaming concept so far has raked in hundreds of millions of dollars.

Known for its red clay, one-mile track, Red Mile is the second oldest harness track in the world. For 140 years, harness racing's elite have converged on Red Mile to stage some of the greatest equine battles in history. In addition to each year's showcase horse racing, Red Mile simulcasts 364 days a year and hosts numerous horse sales.

Fasig-Tipton

Thoroughbred, Standardbred sales
fasigtipton.com

Festival of the Horse

Parades, entertainment
Georgetown
festivalofthehorse.org

Keeneland

Thoroughbred racing, sales
keeneland.com

Keeneland Library

Collection of racing archives
keeneland.com

Lexington Junior League Charity Horse Show

Historic Saddlebred event
lexjrleague.com

The Red Mile

Harness racing
theredmile.com

Tattersalls

Standardbred sales
tattersallsredmile.com



EDUCATION

Asbury College Equine Studies

Wilmore
asbury.edu

Georgetown College Equine Scholars Program

Georgetown
georgetowncollege.edu/
equinescholars/

Kentucky Equine Management Internship Program

kemi.org

Kentucky Horseshoeing School

Richmond
kentuckyhorseshoeingschool.com

Midway College Equine Studies

midway.edu/majors-programs/
undergraduate-programs/equine-
studies/equine-studies/

North American Racing Academy

Equine workforce education
bluegrass.kctcs.edu/NARA.aspx

The Race for Education

College scholarships
raceforeducation.org/programs/
scholarships#

University of Kentucky Ag Equine Programs

www2.ca.uky.edu/equine/

EQUINE RESCUE & ADOPTION

Kentucky Equine Humane Center

Nicholasville
kyehc.org

RESEARCH

Maxwell H. Gluck

Equine Research Center

University of Kentucky
www2.ca.uky.edu/gluck/

VETERINARY CLINICS

Hagyard Equine

Medical Institute

hagyard.com

Lexington Equine Surgery & Sports Medicine

Park Equine Hospital

parkequinehospital.com

Rood & Riddle

Equine Hospital

roodandriddle.com

Woodford Equine Hospital

Versailles
parkequinehospital.com ●

you belong here.

Listed on the Register of National Historic Places, The Club at UK's Spindletop Hall enjoys prestigious status as a social club in Lexington, housed in a gorgeous, classical mansion. The beautiful grounds are extensive, featuring multiple pools and many other recreational spaces.

With championship-caliber swim and dive teams, fine dining at Roxie's, space for corporate meetings, and the perfect setting for weddings, Spindletop has something for everyone. Members well-traveled may take advantage of the Club's membership in the Association of College and University Clubs that allows reciprocal privileges at nearly 80 clubs around the world. Spindletop also partners with the University Club of Kentucky and other area golf courses to provide discounts to its members.

"Club membership is an incredible value at surprisingly modest dues."

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THE CLUB AT
UK'S SPINDLETOP HALL



Camrys, cookies and Carhartts

Central Kentucky produces dozens of iconic brand products

BY ROBBIE CLARK

LEXINGTON and Central Kentucky's close proximity to a majority of the nation's population makes the region an attractive manufacturing hub, and many companies have taken advantage of the area's advantageous location.

But the educated workforce here also is a powerful attraction to potential new manufacturers, especially those in advanced manufacturing.

More than 40 percent of the population 25 years or older in Lexington has at least a bachelor's degree – a statistic that ranks the city as the 13th most highly educated in the nation. Furthermore, 17 percent of the population has an advanced degree.

This educated population makes Lexington and Central Kentucky fertile ground for advanced manufacturing.

TMMK celebrates 30 years

King of manufacturing in Central Kentucky, if not the entire state, is Toyota Motor Manufacturing Kentucky – Toyota's largest manufacturing facility outside of Japan. Located in Scott County, TMMK has recently celebrated



One of Lexington's most prominent manufacturing businesses, Big Ass Solutions, recently launched a new business called Haiku Home, a cutting-edge technology-driven residential division.

a number of milestones: in 2014, the company marked 10 million cars having rolled off its lines; in 2015 TMMK began production of the Lexus ES sedan; and the facility celebrated the 30th anniversary of its groundbreaking in 2016.

Annual production can top 55,000 vehicles and more than 600,000 engines.

The Toyota manufacturing plant is an economic juggernaut, directly employing nearly 8,000 and investing more than \$6 billion into the site. Indirectly, TMMK helps foster a number

of regional businesses, such as nearby Webasto Roof Systems, which has a vehicle sunroof and components production facility in Lexington. Webasto has about 1,100 employees. Statewide, Toyota utilizes over 100 suppliers, and a recent study completed by the Center for Automotive Research indicates that every Toyota job in Kentucky creates nearly three more across the commonwealth.

Link-Belt, Georgia Pacific, Jif ... the list goes on

Lockheed Martin, the Maryland-based global security company, employs about 1,100 workers at its Bluegrass Station facility in Fayette County. In Lexington, the Lockheed Martin facility handles contracts for U.S. Special Forces Command, including aviation and small arms repair and manufacturing.

Trane Lexington, which manufactures residential, commercial and industrial air heating and cooling parts and systems, employs about 1,000 workers at its facility.

Lexington-based Big Ass Solutions, which produces low-energy, high-volume

industrial ceiling fans – employs nearly 700 workers at its plant and research headquarters.

At its 500,000-s.f. Lexington facility, Link-Belt is a world leader in crane manufacturing. Its annual CraneFest event draws attendance from around the world.

France-based Schneider Electric, which manufactures a variety of energy machinery, employs about 500 workers at its Lexington facility.

Georgia Pacific produces a variety of paper and plastic products in Lexington and employs about 250 workers.

Iconic packed lunch brand Jif Peanut Butter is manufactured by J.M. Smucker in Lexington and is the largest peanut butter production facility in the world, requiring 188 billion peanuts annually and employing about 250 workers.

On the horizon, a new advanced manufacturing food production company broke ground in summer 2016 on a new facility in Woodford County. More Than a Bakery, the oldest family-owned cookie

TOYOTA MOTOR MANUFACTURING KENTUCKY

1001 Cherry Blossom Way, Georgetown, KY 40324
(502) 868-2000
toyotageorgetown.com

Toyota Motor Manufacturing, Kentucky, Inc. (TMMK) is Toyota's largest vehicle manufacturing plant in the world, with annual capacity to produce 550,000 vehicles and 600,000 engines.

Since 1988, more than 10 million vehicles have rolled off Toyota's assembly line in Georgetown, where full-time employment nears 8,000. In addition to the Camry, America's best-selling car, TMMK manufactures the Camry Hybrid, Avalon, Avalon Hybrid as well as four-cylinder and V-6 engines.

In 2015, the plant also started producing the Lexus ES 350, marking the first time a Lexus vehicle has been made in the U.S. More than 1.5 million training hours and an investment of \$360 million went into bringing Lexus' best-selling sedan on-line at TMMK.



Wil James, President, Toyota Motor Manufacturing Kentucky, Inc.



Left: CLARK Material Handling Company is a manufacturer of forklift trucks based in Lexington. The company has a production plant in Changwon, South Korea. CLARK currently offers some 24 different models.

and cracker bakery in the country, began construction of a \$57 million, 250,000-s.f. plant on 100 acres of land in Versailles, where it is moving its headquarters from Indiana. The company will employ over 300 workers.

Though they may not be considered a part of advanced manufacturing, a number of other iconic brands come out of the Bluegrass, including Ale-8-One ginger soft drink, which is made in Winchester.

Bourbon is one of the most recognizable products globally made in the Bluegrass.

3M

Post-it products, Scotch Tape
Cynthiana — mmm.com

Ale-8-One Bottling Co.

Soft drinks
Winchester — ale-8-one.com

Alltech Inc.

Natural animal feed additives
Nicholasville — alltech.com

Alltech's Lexington Brewing and Distilling Co.

Beer
kentuckyale.com

ASC

Convertible tops
ascglobal.com

Audio Authority

Media switches
audioauthority.com

Barrel House Distillery

Moonshine, rum, vodka
barrelhousedistillery.com

Big Ass Solutions

Industrial ceiling fans
bigassfans.com

Buffalo Trace Distillery

Bourbon
Frankfort — buffalostrace.com



Located in Lexington, Jif Peanut Butter is the largest peanut butter production facility in the world, employing about 250 workers.

Bulleit Distilling Co.

Bourbon
Lawrenceburg — bulleighbourbon.com

Carhartt Inc.

Work clothing
Irvine — carhartt.com

Caterpillar Inc.

Tractor components
Danville — cat.com

Ceradyne

Ceramic inserts for bullet proof vests
ceradyne.com

CLARK Material Handling Co.

Forklifts
clarkmhc.com

Corning Display Technologies

Glass processes & products technology
Harrodsburg — corning.com

Country Boy Brewing

Craft beer
countryboybrewing.com

Florida Tile Inc.

Porcelain & ceramic tile
Lawrenceburg — florida tile.com

Four Roses Distillery

Bourbon
Lawrenceburg — fourrosesbourbon.com

Denyo Manufacturing Corp.

High-output diesel generators
Danville — denyo.co.jp/english

GE Lighting LLC

Automotive headlights, specialty lamps
ge.com

Georgia-Pacific

Dixie Cup cups & plates
gp.com

Highbridge Spring Water

Bottled water
Wilmore — highbridgesprings.com

Hobart

Commercial dishwashing equipment
Danville — hobartcorp.com

International Paper

Corrugated boxes
internationalpaper.com

Jim Beam Brands

Bourbon
Frankfort — jimbeam.com

J.M. Smucker Co.

Jif peanut butter
jif.com

Johnson Controls Inc.

Automotive foam pads
jci.com

Kaba Mas LLC

High-security locking solutions
kaba-mas.com

Kinetic Technologies

Animal, human supplements
kinetictech.net

Laura's Lean Beef

Natural beef products
laurasleanbeef.com

Lectrodryer

Liquid dryers
Richmond — lectrodryer.com



Link-Belt Construction Equipment Co.

Telescopic & lattice boom cranes
linkbelt.com

Lockheed Martin

Military operations logistics support
lockheedmartin.com

Lore Brewing Co.

Craft beer
Danville — lorebrew.com

Lucas Equine Equipment

Stall components, farm gates
Cynthiana — lucasequine.com

Mingua Beef Jerky

Paris — mingua beefjerky.com

Nacco Materials Handling Group

Lift trucks
Berea — nmhg.com

Neogen Corp.

Food & animal safety products
neogen.com

Old Kentucky Candies

Berea — oldkycandy.com

Osram Sylvania

Fluorescent/tungsten halogen lamps
Versailles/Winchester — sylvania.com

Parker Seal

Engineered o-rings
parker.com

Pittsburgh Glass Works

Windshields
Berea — pgwglass.com

Q-Lighting Inc.

Commercial lighting solutions
q-lighting.com

Quillin Leather & Tack

Equine halters & equipment
Paris — quillin.com

Rebecca Ruth Candy Factory

Frankfort — rebeccaruth.com

Red Wing Shoe Co.

Work boots
Danville — redwingshoes.com

RockTenn

Paperboard folding boxes
Nicholasville — rocktenn.com

Rocky Top Log Furniture & Railing

Log furniture & railing
Lancaster — rockytoplogfurniture.com

Roger's Windows

Windows
rogerswindows.com

Ruggles Sign Co.

Commercial signage
Versailles — rugglessign.com

Sargent & Greenleaf

Security locks
Nicholasville — sargentandgreenleaf.com

Right: Toyota Motor Manufacturing Kentucky, Toyota's largest manufacturing operation outside of Japan, recently celebrated its 30th anniversary. In 2015, TMMK began production of the Lexus ES sedan at its Georgetown plant.

Schneider Electric

Square D electrical safety switches
squared.com

Sharp's Candies

Lexington — sharpscandies.com

Sherwin-Williams

Automotive coatings/finishes
Richmond — sherwin-automotive.com

Tiffany & Co.

Luxury jewelry
tiffany.com

Tokico Inc.

Brake & suspension systems
Berea — tokicousa.com

Toyota Motor

Manufacturing Kentucky
Automobiles, engines
Georgetown — toyotageorgetown.com

Trane Commercial Systems

Air systems
trane.com

Trim Master's Inc.

Automotive interior trim
Nicholasville/Harrodsburg

Unicomp

Keyboards
pckeyboard.com

US IOL Inc.

Intraocular lenses
usiol.com

Vermont Castings Group

Fireplaces, wood-burning stoves
Paris — vermontcastings.com

Wausau Paper

Paper towels & tissues
Harrodsburg — wausaupaper.com

Webasto Roof Systems Inc.

Automotive sunroofs
webasto.com/us

Weisenberger Mills

Baking products
Midway — weisenberger.com

West Sixth Brewing Co.

Craft beer
westsixth.com

Wild Turkey Distillery

Bourbon
Lawrenceburg — wildturkeybourbon.com

Woodford Reserve Distillery

Versailles — woodfordreserve.com

Banking activity drives strong economy

Diversity, above average employment keep financial institutions busy



Downtown Lexington is home to dozens of major banking operations. Job growth and a busy home market have kept financial institutions healthy in Central Kentucky.



One of the most profitable publicly traded banks in the U.S., City Holding Company was ranked in the top 10 in its peer group in the country.

BY ROBERT HADLEY

Amid a strengthening post-recession economy, banks in Central Kentucky find themselves in interesting times.

On the one hand, manufacturing sector job growth and new restaurant, hotel and retail construction are driving consumer and business demand for financial services. However, other forces are requiring banks to make tough choices about the allocation of resources.

Strong performance of Central Kentucky banks

A bright spot seems to be a strong job market. Job growth has kept Fayette County's unemployment rate at or below 4.5 percent for year-to-date 2016, according to Bureau of Labor Statistics data.

Charles Vice, commissioner of the Kentucky Department of Financial Institutions, cited transportation, utilities, education and health care as sectors seeing the most growth.

That strength is driving demand for housing and, in turn, for mortgages.

CITY NATIONAL BANK

318 East Main Street
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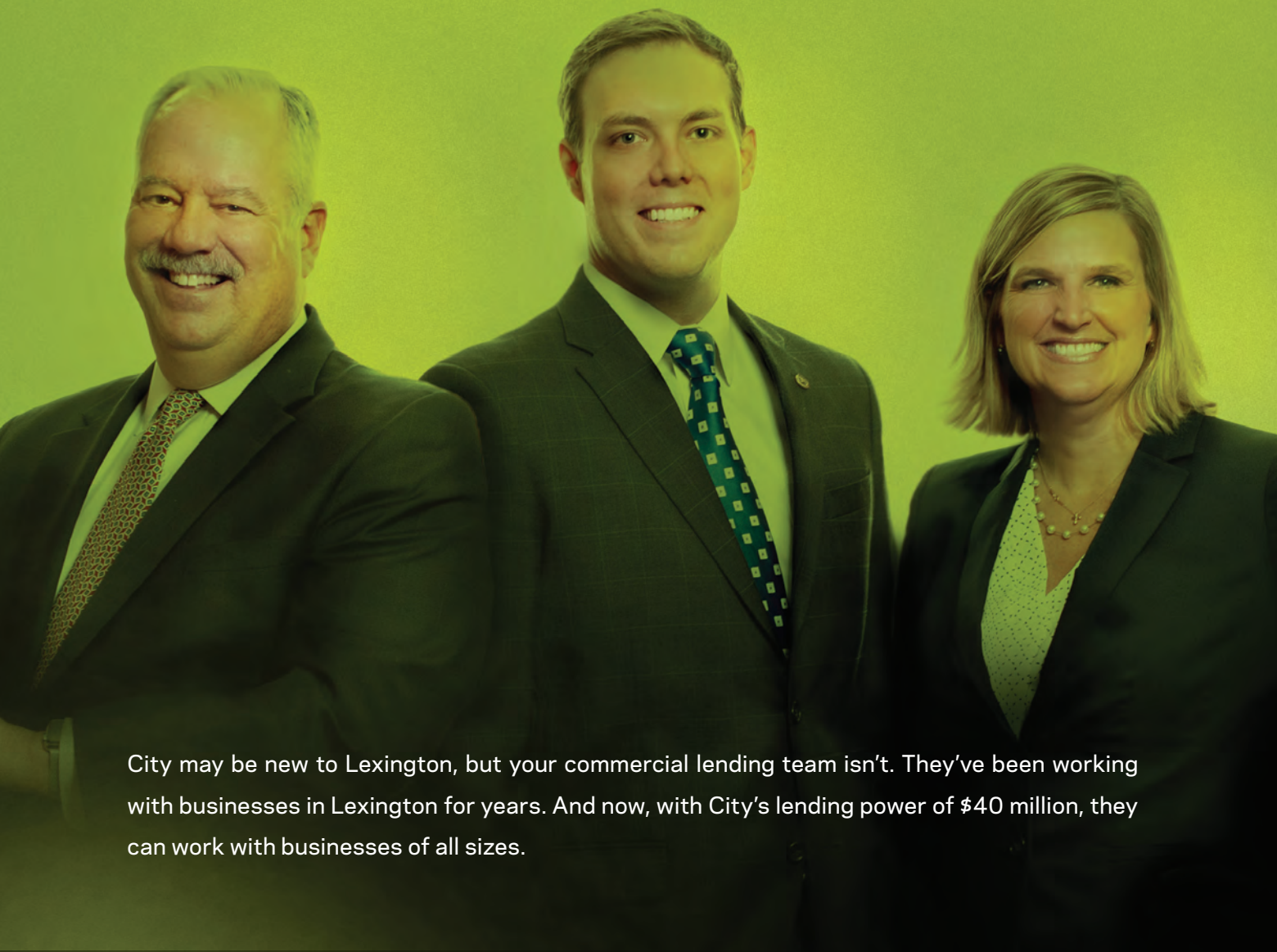


Bill Craycraft,
Market
President, City
National Bank

City National Bank is a \$3.8 billion regional bank providing financial services to businesses and consumers through 85 offices across four states, including three in Lexington. City is among the top 150 public banks in the United States and recognized as one of the highest performing banks in the industry.

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Kentucky Bank, headquartered in Paris, Kentucky, is a locally owned and publicly traded financial institution with 17 branches, located in 11 Kentucky communities. Kentucky Bank and its tributaries have been a part of Kentuckians' financial solutions since 1851.

David O'Neill, property valuation administrator, said in the agency's 2015 annual report that the county had seen 13 straight months of year-over-year home sales increases, with 2015 totals topping the previous year's by 14 percent.

Overall, the performance of key financial institutions in Lexington has borne out the theory that a recovering economy is creating positive impact for area banks.

In December 2015, Community Trust Bank was bestowed the Gold Leader Award by the U.S. Small Business Administration in recognition of its strong record of authorizing SBA loans in recent years, some of them during the height of the recession.

According to a release, Community Trust Bank closed or increased 101 SBA 7a and 504 loans, representing \$19.5 million. In Kentucky, the bank closed or increased 90 loans, totaling \$15.7 million.

"We see an improved economy in Central Kentucky from a year

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ago, particularly in Fayette and Scott Counties," said Mark Gooch, president and CEO of Community Trust Bank.

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"We continue to adhere to all regulatory requirements regarding cybersecurity, lending and regulatory compliance. We've also added resources to strengthen our posture and capabilities in information technology and regulatory compliance."

In a January 12, 2016, letter to shareholders, Bank of Lexington CEO John Mauldin said the bank "continued to perform at a high level" and "delivered year-

over-year increases in loans, deposits and earnings." The bank reported net income of \$1.9 million, up 2 percent over 2014, whereas loan demand was up 5 percent and 90-day delinquencies were at zero.

Cyber security

With advertisements for LifeLock and other credit monitoring services flooding the airwaves and email inboxes, identity

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Your Community Bank serves customers from more than 30 financial centers throughout Kentucky and Southern Indiana, including three in Central Kentucky. For years, YCB has been known for its philanthropic efforts, community involvement and delivering exceptional service to both consumers and businesses. In the second half of 2016, Your Community Bank merged into WesBanco, making it part of a financial services provider with nearly \$10 billion in assets. We are community partners that strive to stay involved and engaged by empowering talented and experienced bankers who take pride in serving their communities. We are here for you. We are Your Community Bank.

theft and fraud are top of mind these days for consumers.

The same issues are concerning banks as the incidence of financial cybercrime



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Community Trust Bank has 81 locations in 35 counties throughout Kentucky, West Virginia, and Tennessee and has assets of \$3.9 billion.

increases. Vice said one Kentucky bank reported a 300 percent increase in fraud over the past year, while another reported an astonishing

10,000 hacking attempts on its servers – in one weekend.

They were all unsuccessful. “Fortunately, they had a robust firewall,” he said. “But 10,000 is a lot for one weekend for a small bank.”

To help raise awareness, the KDFI co-sponsored a seminar for banks last March during National Crime Prevention Week. Partners included the

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Community Trust Bancorp, Inc. operates with two subsidiaries, Community Trust Bank, Inc. and Community Trust and Investment Co. CTBI provides competitive products and services with a “community banking” level of service.

Community Trust Bancorp, Inc. currently has 70 banking locations across eastern, northeastern, central and south central Kentucky, six banking locations in southern West Virginia, four banking locations in Tennessee, four trust offices across Kentucky, and one trust office in Tennessee. As of June 30, 2016 Community Trust Bancorp, Inc. has assets of \$3.9 billion and employs more than 1,000 individuals. Community Trust Bancorp, Inc. is traded on the NASDAQ stock market under the symbol “CTBI.”

Ohio Division of Financial Institutions, the Indiana Department of Financial Institutions and the Conference of State Bank Supervisors (CSBS).

“One thing I’ve been surprised with is that every conference dealing with cybersecurity that I’ve been to

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– including a couple in Kentucky – when presenters ask audiences about ransomware, at least three to five people raise their hand,” he said.

Hackers using ransomware – where malicious software encrypts a hard drive until a dollar amount is paid – are becoming much more savvy, Vice said. Typically, they set ransoms low enough to make it more cost-effective for the victim to pay rather than buying new hardware.

While the amounts demanded for individuals range from \$300 to \$500, banks and other businesses face ransoms as high as \$10,000 to \$20,000.

“Banks can pay the amount or try to reconstruct the data from off-site backup tapes,” he said.

Regulations

With some portions of the 2010 Dodd-Frank Wall Street Reform and Consumer Protection Act still being implemented, banks are still facing issues related to implementation, Vice explained.

“The biggest impact for banks right now is the compliance costs associated with originating mortgage loans,” Vice said. “Most banks are telling me they have to hire one or two additional employees in the compliance area.”

United Bank was first chartered in 1880 to serve the communities of Woodford County, Kentucky. United Bank is part of the Kentucky owned and operated bank holding company, Farmers Capital Bank Corporation which is headquartered in Frankfort. Farmers Capital Bank Corporation operates 34 banking locations in 21 communities throughout Central and Northern Kentucky.

These additional workers are needed to ensure requirements for qualified mortgage are met. Every “small-dollar” value loan, such as a home mortgage or auto loan, requires two or three additional reviews, demanding an 10 to 20 percent of the loan officer’s time.

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About 500 employees serve more than 120,000 Central Bank customers with a full range of banking, insurance, investment and wealth management services. Central Bank has been voted Lexington's Best Bank by readers of the Lexington Herald-Leader for the past nine years.

"Banks have to ask, 'Do I originate 20 percent fewer loans, or hire more people?'" Vice said.

Fortunately, despite having to make such choices, banks are still landing in the black. While year-end 2014 saw one to four family mortgages at 24.1 percent of state-chartered banks' total assets, Vice said that today the figure has climbed to 24.5 percent.

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With a total of 26 locations, Central Bancshares operates two banking charters: Central Bank & Trust Co., serving Central and Northern Kentucky, and Central Bank of Jefferson County, serving Louisville. As a full-service community bank, Central Bank offers a wide range of financial services for both personal and business needs. An embodiment of the community banking tradition, Central Bank seeks to empower its staff to deliver consistently superior service and value to customers, shareholders and communities.

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For more information, visit pnc.com/ideas or contact John Gohmann, Regional President, at john.gohmann@pnc.com

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New technologies driving legal business

Firms and courtrooms continue to get more high tech and offer economic opportunities

BY ROBBIE CLARK

REST assured, fax machines won't be going the way of the VCR any time soon, but new technologies are changing the way attorneys work, making them more connected, automated and, ultimately, efficient.

Smartphones as well as tablets have been ubiquitous in the legal industry for years, but wearable devices, such as the Apple Watch, have become more and more prevalent for lawyers who want to increase their connectivity.

And as lawyers become more connected, the need for cloud computing becomes more relevant to the industry. Cloud computing – where servers, software and data reside outside the physical confines of a business and are accessed remotely – may not address all of an attorney's software needs, but the technology increasingly is used to help firms run their offices – from billing to tracking hours to storing documents.

Smarter contract software helps firms reduce the amount of time attorneys are spending on contracts by automating at least some of the process, such as tracking comments on working drafts, electronically moving documents from person to person, and sending alerts when signatures are required or missing.

These new technologies might not change the work of the legal industry, but it will alter the way it gets done. And it makes attorneys who embrace new gadgets and software more attractive to clients who want



The Fayette County Circuit Court and District Court are located in the Robert F. Stephens Courthouses in downtown Lexington. Courthouse Plaza hosts a number of community events.

high levels of technical acumen from people they do business with.

Aside from making attorneys more efficient, new technologies are creating new income opportunities for firms that are willing to broaden their horizons.

"With concerns about cyber security, social media and even drones, technology simultaneously simplifies and complicates our lives," said Jeff Philips, Lexington office manager for Steptoe & Johnson. "Law firms that offer new and creative solutions for their clients will prosper. Those that do not could suffer."

New focused practices are emerging or expanding within firms to address an increasingly diverse economy. Intellectual property, real estate, corporate law, regulation and, especially, technology present intriguing opportunities for Lexington and Central Kentucky law firms.

Taft A. McKinstry, the managing member of Lexington-based firm Fowler Bell, says firms have to be quick to adapt to an evolving list of needs.

"Positive energy is flowing in the Bluegrass, and Fowler Bell welcomes this surge of excitement and growth. The economy is blooming, and business is changing for the better. Law firms must keep pace with this change," McKinstry

said. "Clients increasingly prefer firms with focused practice and value-added services over extensive offerings and legal invoices to match. Like our most celebrated Kentucky spirit, we must distill our strengths over time, rather than attempting to be all things to all comers."

With economic growth comes new businesses, and most need help to quickly start operations – an important legal service.

Bingham Greenebaum Doll sees multiple practice areas growing along with the broad increasing business activity in the state, and it continues to feel the glow from success in one of the biggest financial cases in the commonwealth's history.

"In 2016, Bingham Greenebaum Doll lawyers achieved some remarkable litigation successes and closed a number of large transactions on behalf of our clients," said Mark Oppenheimer, office managing partner.

"In one case, a \$580 million judgement – one of the largest in Kentucky history – was found in favor of our clients (Osborn/Holt v. Griffin, Case Nos. 2:11-CV-89 and 2:13-CV-32 U.S. District Court, Eastern District of Kentucky). The case arose from disputes

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Bingham Greenebaum Doll LLP has served the legal and business needs of our communities for more than a century, providing transactional, litigation and government services to clients across a variety of industries and business sectors. The firm also provides estate planning and other services to individuals and non-profits.



The Fayette County federal courthouse is located directly across the street in downtown Lexington from the circuit court at the courthouse complex.

among the 10 surviving children of John L. Griffin, founder of Griffin Industries, Inc., stemming from a complex series of trust and estate transactions dating back to the mid-1980s.”

It was one of several large transactions for clients, he said.

“Looking forward, we expect to see continued growth in transactions and litigation, as well as in economic development with the change in Kentucky P3 regulations. In addition, our data privacy and cybersecurity services

have been in high demand as companies across all industries face challenges in managing and protecting their digital assets,” Oppenheimer said. Other law firms are also refining and adding their practice areas.

“In 2016, the firm already has added two practice areas: intellectual property and family law,” said James H. Frazier III, the managing member for McBrayer McGinnis Leslie & Kirkland. “The firm is also expanding its government relations department, MML&K Government

Solutions, by improving its infrastructure and practice in Washington, D.C. These strategic moves will benefit our clients on local, regional and national levels.”

One of Kentucky’s most important economic sectors is the energy industry, which gives the state an economic edge with the lowest electricity rates in the eastern United States. The fluidity of national environmental regulations, as evidenced by the uncertainty of the Environmental Protection Agency’s Clean Power Plan, means energy and natural resources companies are in a period of continuing flux and must evolve to stay competitive. Law firms need to be well-versed with the current and coming changes so they can help their clients meet compliance.

“As the Obama administration enters its final year, businesses are confronted with new federal regulatory initiatives. The energy industry, so vital to Kentucky’s economic success, is unsettled. Mergers, acquisitions and bankruptcies for coal and gas companies continue,” Steptoe & Johnson’s Phillips said.

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The McBrayer law firm is proud of its strong growth and ability to attract the best and brightest lawyers in the community. The firm’s primary focus continues to be giving its clients affordable quality legal counsel that consistently yields positive returns. Our diverse practice includes healthcare, banking regulations, employment, corporate, litigation, real estate, estate planning and government relations, to name a few. While the McBrayer firm continues to expand to meet all the needs of our client base, this growth is strategic in nature to guarantee that our clients always receive the personal and responsive attention they deserve.

The firm is Kentucky’s exclusive representative in the State Capitol Global Law Firm Group, an international network of law firms in each U.S. State Capital and more than 60 countries worldwide.



Kentucky’s own Henry Clay was an American lawyer and planter; politician, and skilled orator who represented Kentucky in both the United States Senate and House of Representatives. The important 19th century political figure’s original office building is a downtown Lexington tourist attraction. The building served as his law office from 1803 to 1810

McBrayer, McGinnis, Leslie & Kirkland, PLLC, was founded in 1963 and has provided successful representation to businesses and professionals throughout Kentucky, surrounding states and nationwide.

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Continuous healthcare investment

Ongoing expansion, renovation, service upgrades make region even more competitive



Clark Regional Medical Center is a 79-bed, community hospital in Winchester. It has over 75 physicians, 487 employees, and 75 volunteers on its staff and is part of Tennessee-based LifePoint Health. Clark Regional completed construction on its new \$70 million campus in 2012.

BY ROBBIE CLARK

NEW healthcare services and facilities are on the rise in Lexington, literally. A \$47 million Shriners Hospitals for Children Medical Center is under construction on South Limestone Street across from the University of Kentucky Albert B. Chandler Hospital with which it will link by pedway.

The five-story facility is expected to be complete in spring 2017. The medical center, owned and operated by Shriners Hospitals for Children, will be a state-of-the-art ambulatory care center. Shriners will occupy the bottom three floors, more than 60,000 s.f., for pediatric orthopaedic care, while UK HealthCare will lease the top two floors for ophthalmology services.

The fourth and fifth floors, combining for 50,000 s.f., are custom designed to meet UK Ophthalmology's growing clinical needs. Its comprehensive vision care ranging from general eye exams to advanced subspecialty treatment will be provided in one location.

The new Shriners Hospitals for Children Medical Center will include a body motion analysis laboratory,

Kentucky's first EOS imaging center, 20 patient exam rooms, two surgical suites, a rehabilitation gymnasium and therapy rooms, and interactive artwork. Energy efficiency was a priority in the design stage – the building will have geothermal heating and cooling, LED lighting and occupancy sensors, and automated equipment controls.

Meanwhile, in spring 2015 UK HealthCare opened a new outpatient care center southwest of downtown in the former Turfland Mall property on Harrodsburg Road. UK HealthCare at Turfland leased and renovated a former Dillard's location to relocate and consolidate some of its primary care and specialty outpatient clinics. As the 85,000-s.f. anchor tenant on the first floor of the building, service include UK Family & Community Medicine, UK Sports Medicine and UK Sports Rehabilitation, UK Occupational Medicine and Environmental Health and UK Travel Medicine, as well as radiology and laboratory services, a pharmacy and an eye care clinic.

"The renovation and relocation to this site has been a unique opportunity for UK HealthCare and for the community,

and I believe it has been a win-win for both of us," said Dr. Michael Karpf, UK vice president for health affairs.

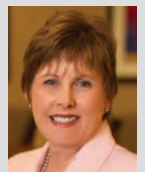
New clinics , urgent care

Nearby, Baptist Health of Lexington opened two new clinics in summer 2016 in a \$1.5 million, 12,000-s.f. facility on Harrodsburg Road. It houses Baptist Health Urgent

CLARK REGIONAL MEDICAL CENTER

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(859) 745-3500

Clark Regional Medical Center is a part of LifePoint Health, a leading hospital company based in Brentwood, Tennessee focused on providing quality healthcare services close to home. The 79 bed, community hospital has served the residents of east central Kentucky since 1917 and continues to serve the needs of the community by adding new services, growing the number of physicians and recently embarked on a 45,000 square foot expansion to add essential services including congestive heart failure clinic, wound care and a new sleep clinic.



Cherie Sibley, CEO, Clark Regional Medical Center Market President, Central Kentucky East



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LifePoint Health's hospitals and providers in Central Kentucky support the health and well-being of their communities by providing a range of comprehensive inpatient, outpatient, post-acute and preventive services. By working together, we are creating places where people choose to come for healthcare, physicians want to practice and employees want to work.



MEDICAL SERVICES

UK HealthCare includes all UK hospitals and clinics and has over 80 specialized clinics, 140-plus outreach programs, and a team of 9,000 physicians, nurses, pharmacists and health care workers – all dedicated to patient health.

Care and Baptist Health Medical Group Primary Care plus a retail pharmacy. The seven-days-a-week urgent care facility treats patients with immediate medical needs – such as minor headaches, minor back pain, animal bites, nausea, vomiting, diarrhea, sprains, cuts requiring stitches, ear or sinus pain, mild asthma. It includes X-ray service.

The new Baptist Health facility comes on the heels of a five-year \$246 million expansion project at the massive Baptist Health Lexington hospital on Nicholasville Road, which was completed in spring 2016. The project included the construction a new north tower along with renovations of the original hospital area.

For the first time in the 62-year-old hospital's history, all cancer services are under one roof. The Cancer Center occupies the lower and first floors of the new tower and includes: Radiation Oncology and CyberKnife; an expanded medical oncology and gynecologic oncology area – home to the center's multidisciplinary clinic and palliative care clinic; a spacious Infusion Center; a wellness center; a retail pharmacy; a new café and dining area; and other amenities, such as a 31-foot water feature and a garden waiting area.

The remainder of the tower is occupied by critical care on the second floor; labor and delivery and antepartum on the third; mother-baby and newborn nursery on the fourth; neonatal intensive care unit and gynecology medical and

surgical care on the fifth; and other medical and surgical care and offices on the sixth and seventh.

Both UK HealthCare and Baptist Health Lexington are celebrating recent recognitions and accomplishments. Early in 2016, UK HealthCare regained Magnet Status, the highest institutional honor awarded for nursing excellence from the ANCC, and the organization's Chandler Hospital was ranked No. 1 in the state in the U.S. News & World Report's Best Hospital Rankings. Baptist Health Lexington came in at No. 3, just behind Baptist Health Louisville.

With the U.S. News & World Report, the UK Chandler Hospital was the only facility in the state rated as high performing in cancer, thanks in large part to the success of the UK Lucille P. Markey Cancer Center, the state's premier cancer research and patient care facility. The center receives more than 1,800 new patients each year, and sees more than 60,000 patient visits annually.



Doctor's triathlons raise funds

Dr. Jonathan M. Feddock is a radiation oncologist with UK HealthCare who specializes in breast and gynecologic cancer, and has had much success administering radiation using brachytherapy. To pursue a state-of-the-art treatment room that will improve the way brachytherapy can be delivered – a \$3.5 million project – Dr. Feddock, also an avid triathlete, founded the Ironcology fundraising organization.

Feddock first began taking pledges on behalf of the Markey Cancer Center as he competed in various triathlon events. In 2014 he started Survive the Night – an overnight triathlon relay race in which the course can be broken up among members of a team – and the event raised over \$20,000. The Survive the Night triathlon relay in June 2016 raised over \$35,000 and attracted more than 200 participants.

"That race has actually been incredibly successful," Feddock said. "It's growing, and I think I'm going to have a lot more next year."

Between Survive the Night races and other pledges he has raised, Dr. Feddock contributed upwards of \$350,000 in fundraising toward the new treatment room. And he's got a number of patients interested in the athletic competition.

"Since I did those races," Feddock said, "I've had a lot of patients come back to me and say, 'Hey I want to do one of these triathlons. How do I do it?'"

Patients are understanding that getting healthy and recovering from cancer treatments is sometimes up to their own ambitions.

UK HealthCare at Turfland the new outpatient center on Harrodsburg Road on the site of the former Turfand Mall opened in 2016. UK HealthCare has relocated and consolidated some of its primary care and specialty outpatient clinics in the newly remodeled building, occupying all 85,000-s.f. of the first floor.





KentuckyOne Health has more than 200 locations around the state, including hospitals, across the state and in Southern Indiana.

KENTUCKY ONE HEALTH

1 Saint Joseph Dr.
Lexington, KY 40504
kentuckyonehealth.org

KentuckyOne Health was formed when two major Kentucky health care organizations came together in early 2012. KentuckyOne Health combines the Jewish and Catholic heritages of the two former systems – Jewish Hospital & St. Mary's HealthCare and Saint Joseph Health System. In late 2012, the organization formed a partnership with the University of Louisville Hospital | James Graham Brown Cancer Center. The nonprofit system is committed to improving the health of Kentuckians by integrating medical research, education, technology and healthcare services wherever patients receive care. KentuckyOne Health has more than 200 locations including hospitals, physician groups, clinics, primary care centers, specialty institutes and home health agencies across the state of Kentucky and southern Indiana.



Ruth Brinkley,
President
and CEO,
KentuckyOne
Health

BOURBON COUNTY – PARIS

Bourbon Community Hospital
bourbonhospital.com

BOYLE COUNTY – DANVILLE

**Ephraim McDowell
Regional Medical Center**
emhealth.org

CLARK COUNTY – WINCHESTER

Clark Regional Medical Center
clarkregional.org

ESTILL COUNTY – IRVINE

Marcum & Wallace Memorial Hospital
marcumandwallace.org

FAYETTE COUNTY – LEXINGTON

Baptist Health Lexington
baptisthealthkentucky.com/lexington

Cardinal Hill Rehabilitation Hospital
cardinalhill.org

Eastern State Hospital
ukhealthcare.uky.edu/ESH

**Lexington VA Medical Center
Cooper Division & Leestown Division**
lexington.va.gov

Saint Joseph East
SaintJosephEastKY.org

Saint Joseph Hospital
SaintJosephHospitalKY.org

Shriners Hospital for Children
shrinershq.org/Hospitals/Lexington

**University of Kentucky
Albert B. Chandler Hospital**
ukhealthcare.uky.edu

UK Good Samaritan Hospital
ukhealthcare.uky.edu/goodsamaritan

**The Women's Hospital
at Saint Joseph East**
TheWomensHospitalKY.org

FRANKLIN COUNTY – FRANKFORT

Frankfort Regional Medical Center
frankfortregional.com

HARRISON COUNTY – CYNTHIANA

Harrison Memorial Hospital
harrisonmemhosp.com

JESSAMINE COUNTY – NICHOLASVILLE

Saint Joseph Jessamine
SaintJosephJessamine.org

LINCOLN COUNTY – STANFORD

Ephraim McDowell Fort Logan Hospital
emhealth.org/index.php/locations/fortlogan

MADISON COUNTY – BEREA

Saint Joseph Berea
SaintJosephBerea.org

MADISON COUNTY – RICHMOND

Baptist Health Richmond
baptisthealthkentucky.com/richmond

MERCER COUNTY – HARRODSBURG

James B. Haggins Memorial Hospital
hagginhosp.org

SCOTT COUNTY – GEORGETOWN

Georgetown Community Hospital
georgetowncommunityhospital.com

WOODFORD COUNTY – VERSAILLES

Bluegrass Community Hospital
bluegrasscommunityhospital.com ●

Baptist Health's newly opened Urgent Care center on Harrodsburg Rd. in Lexington is a 12,000-s.f., \$1.5 million facility that includes Family Practice Associates.



Rising tide lifts economy

Central Kentucky sees commercial and residential real estate projects climbing again



BY ROBERT HADLEY

If it's true that there's a light at the end of every tunnel, then real estate and construction are bringing the Lexington-Fayette County economy to the light.

Buoyed by several successive quarters of falling unemployment, as well as retail and residential construction booms, the overall construction market has climbed to a new normal – which is, as it turns out, close to the old one.

Case in point is the rollercoaster ride Fayette County's unemployment rate has traveled over the past decade. From a

high of 9.3 percent in June and July of 2009, the 2016 figures have fallen back to 4.5 percent or less for 2016, close to the low of 3.7 percent in October 2006.

The impact of the improvement has been felt among developers, according to David O'Neill, Fayette County's property valuation administrator.

"Lexington was fortunate in ways many other cities were not," O'Neill explained. "Our job market gave us a little bit of hedge against the recession."

Because Lexington's economy relies more heavily on government, education and healthcare than on manufacturing to

Scheduled to open in Spring 2017, The Summit at Fritz Farm finely curated mixed-use destination celebrating the rich heritage of Lexington. It blends street-level retail, Class A office space, a boutique hotel and residences. The property will feature both national and local brands, a food hall featuring local food purveyors, 300,000-s.f. of retail and 306 luxury apartments.

drive employment, it is somewhat insulated from recessionary changes. And that makes it an attractive target for investors.

During the past decade, roughly 5,000 units of multifamily housing have joined the landscape in the Lexington market, mostly built by out-of-state investors, O'Neill said. Combine that with a number of new retail developments, and you have a picture of a healthy real estate sector.

"Over the last 10 years, a lot of things have changed," he explained. "Our population has grown 10 percent, and enrollment in the University of Kentucky has gone up significantly. So I think we've reached a critical mass of demand for housing again."

Notable properties

No roundup of Lexington commercial property would be complete without



Developer Dudley Webb's CentrePointe in downtown Lexington is set to be complete in 2018, with a nearly \$40 million parking garage due in 2017.



Left: Valvoline, a \$2 billion business unit of Ashland Inc., is building a new 162,400-s.f. global headquarters on its Lexington campus on the northeast side of town. Valvoline has been based in Lexington for more than 30 years.

Below: After fire ruined Lexington's historic Blue Grass Stockyards in January 2016, the company soon after announced plans to rebuild its sale pavilion and offices. At its Lexington location alone, the stockyards did \$200 million in sales last year. At its seven locations in Kentucky and in online sales, the stockyards sell about \$600 million in cattle each year.



mention of the downtown CentrePoint project, a \$200 million-plus city-block-sized multiuse development in the very center of downtown whose up-and-down saga has mirrored the economy in recent years.

Developer Dudley Webb told The Lane Report in August that the delays in the project first announced in 2008 were caused by the slow overall recovery from the 2009 Great Recession as well

as the city's rejection of a request to sell bond to pay for building the complex's underground parking garage.

In July, he told the Lexington Herald-Leader the revised timetable includes having the parking garage and most of the buildings ready by the spring of 2017 and 2018, respectively.

Although CentrePoint may have drawn the lion's share of media coverage, O'Neill said other properties are worthy of mention.

First is the Summit at Fritz Farm, which he described as the largest mixed-use development in Lexington's history. According to Birmingham, Ala.-based developer Bayer Properties, the \$156 million Summit at Fritz Farms will blend local and national retailers in an "experiential" 300,000-s.f. retail space with a 120-room hotel and 306 luxury apartments.

"I think the (planned) retail shopping is a little bit more upscale than we have currently," O'Neil said, "so it will be a segment of the retail market that we don't currently have."



Above: The Old Fayette County Courthouse, circa 1900, is undergoing a \$30 million renovation due to be complete in 2018. The first floor will house VisitLex offices while the second floor will become Breeders' Cup headquarters, which are now in a suburban office park. The city will lease the top floor as event space that exposes the courthouse's historic dome and gabled roof 56 feet above the floor.

Right: In Boyle County, Danville continues to grow and achieve high marks for livability and tourism. A new Holiday Inn Express hotel is underway on the Danville Bypass. Other new developments in the area include a Hobby Lobby and a Convention Center. The new hotel meets a crucial need for visitors to Danville, a city lacking in adequate room for visitors.





Top left: Residential real estate in Central Kentucky is booming, with Lexington-Bluegrass Association of Realtors announcing sales of \$1.1 billion in the first half of 2016.

Top right: An \$81 million, 286,000-s.f. sixth Fayette County Public Schools high school is slated for completion in July 2017. This is a view of one of what will be four classroom wings off the main structure along with an auxiliary gymnasium. It is being designed for 1,800 students.

Right: The new 62,000-s.f. YMCA facility in Lexington's Hamburg neighborhood is set to open this fall. The facility accommodates one of the region's fastest growing areas.



Rebounding economy drives housing market

Although the number of permits issued for single-family homes statewide is nowhere near levels seen during the 2005 bubble, builders and economists say it is nonetheless making a comeback. The proof can be seen by looking at county data, rather than statewide figures. In Fayette County, 687 single-family home permits were issued in 2014, up from 513 in 2011.

A combination of falling unemployment and growing population as well as an overall economic rebound seem to be fueling the housing market recovery, according to builders and economists.

"I wouldn't want to make a causal argument that real estate causes

growth," said Christopher Bollinger, a Gatton professor of economics at the University of Kentucky. "But you're not going to have people buying houses and (properties) when the economy is not doing well or when there's a lot of uncertainty in the economy."

The numbers tell a compelling story. In terms of unemployment, Kentucky's three major metropolitan areas each falls below the current statewide average of 5.5 percent. Louisville and Lexington report 4.8 and 3.9 percent, respectively, while Bowling Green checks in at 4.3 percent.

Fayette County is not seeing the largest growth in the state in new construction for single-family homes, however, in part because of unique zoning and planning

laws; they are part of a comprehensive plan designed to protect Fayette County's signature horse farms and rural land from urban sprawl, said Todd Johnson, executive vice president of the Home Builders Association of Lexington.

These policies affect the land supply-and-demand market in Fayette County.

"A builder in Madison County told me he had lots for \$20,000," Johnson said. "Here, the same lot would cost \$45,000."

The higher lot price may be affecting first-time homebuyers, who are, in many cases, choosing to rent for longer periods before buying a home, he said. This trend seems to have spurred Fayette County's growth in apartment buildings, Johnson said. Permits for multifamily homes with five or more units jumped from 187 in 2013 to 506 in 2014.

Population growth likely has played a role in boosting demand for new homes in some communities. Kentucky's overall population increased nearly 12,000 between 2014 and 2015, according to the U.S. Census, rising 2 percent overall since 2015.

A breakdown of growth by counties explains the higher demand for homes.

"When you look at Fayette County, its annual growth rate in 2006 and 2007 was 1.4, 1.5, 1.6 percent," Bollinger said. "But since the recovery in 2012-2013, it's still up over 1 percent." ●



Lexington's Shriners Hospital is getting ready for its next chapter; when it moves from its iconic Richmond Road location to a new \$50 million hospital next to the University of Kentucky hospital.

The road to everywhere

Logistically advantaged landscape being further improved by major roads projects

BY ROBBIE CLARK

BEING within a day's drive of two-thirds of the U.S. population is a big boon for the Central Kentucky economy, so it's important all roads leading into and out of the area are in good shape to keep growing the economy. The growing population in Lexington and the region also require transportation improvements to keep things moving.

Many ongoing major road construction projects, highlighted in the 2016 Kentucky Recommended Highway Plan, are moving forward in Lexington.

The highest priority Fayette County project is a \$34.6 million rehabbing and widening to six lanes of New Circle Road (Ky. 4) from Versailles Road to Leestown Road. As of summer 2016, six lanes of traffic were open on this section of New Circle Road.

The Versailles Road interchange for New Circle Road, which handles traffic to Blue Grass Airport, Keeneland and connects I-64 and I-75 to the Blue Grass Parkway, is being reconstructed for about \$13 million. Further north on New Circle Road, the Newtown Pike interchange is being reconstructed and the road widened to six lanes from Georgetown Road to Boardwalk Avenue for \$19.5 million.

When the entire project is complete, about four miles New Circle Road from Versailles Road to Boardwalk Avenue will be six lanes wide.

BLUE GRASS AIRPORT

4000 Terminal Drive
Lexington, KY 40510
(859) 425-3100
bluegrassairport.com

As the primary airport serving Central and Eastern Kentucky, Blue Grass Airport (LEX) offers a convenient method of travel whether on a non-stop domestic flight or connecting to a host of international cities. The airport offers passenger service with four major airlines and is located five miles from downtown Lexington.

From inside the terminal to outside on the airfield, the airport invests in providing a first-class facility for its passengers. Blue Grass Airport also offers corporate and general aviation services, including U.S. Customs, charter flights, aircraft maintenance, hangars and flight instruction.



Eric J. Frankl,
Executive
Director,
Blue Grass
Airport



Work continues on the long-anticipated Clays Mill Road widening project, which has been in planning for nearly 20 years. When complete, heavily used Clays Mill Road, a 3.7-mile urban minor arterial, will have a middle turn lane, and improved pedestrian and bicycling features in an effort to relieve congestion while not disrupting the area's neighborhood character. Most recently, the stretch from the New Circle Road overpass to Keithshire Way was complete. Slated for 2017, work will begin on the most ambitious phase of the project – a \$13.4 million upgrade on the stretch of Clays Mill Road from New Circle Road to Harrodsburg Road.

A decade in the works, and a century in planning and discussion, the massive Newtown Pike Extension project just east of downtown is being completed phase by phase. Once complete, Newtown Pike, a prime link between downtown and interstate traffic to Louisville and Cincinnati, will connect with South Limestone – essentially linking the University of Kentucky with I-64 and I-75. Work is taking place currently on a third-mile reach extending Newtown Pike from Versailles Road to Patterson Street – a \$19 million project.

Central Kentucky is undergoing hundreds of millions of dollars of new road construction that will further solidify the area's prime logistical location for business and tourism purposes.

In fall 2015, meanwhile, a 2.4-mile extension of Citation Boulevard opened to traffic after two years' of construction work. The important extension – a \$25 million project – links Leestown Road and Georgetown road and provides new access to I-75 for an industrializing section of northwest Lexington.

About 8 miles south of Lexington, the East Nicholasville Bypass in Jessamine County is tentatively scheduled to begin in 2016, with construction on the second phase beginning in 2017. The \$53 million first phase will connect Ky. 39 to U.S. 27. When complete the bypass will be 7.4 miles and bypass U.S. 27, diverting traffic away from downtown Nicholasville and connecting the city with other nearby rural communities and industries.

Public transportation in Lexington is facilitated by Lextran, which operates a fleet of more than 70 buses and other vehicles that service about 900 stops in

The power of air transportation

BLUE Grass Airport is located among world-renowned horse farms and situated on more than 1,000 acres directly across from Keeneland, a national historic landmark Thoroughbred racetrack and prominent auction sales company.

On approach, this lush green, gently rolling Kentucky countryside captivates travelers. Inside the terminal, Blue Grass Airport has invested in significant improvements to ensure a modern and convenient facility.

Located just five miles from downtown Lexington, Blue Grass Airport is the primary airport serving central and eastern Kentucky. With the convenience of 80 daily flights to 18 non-stop domestic destinations and connections to a host of international cities from four major airlines, Blue Grass Airport consistently meets the needs of its business and leisure customers. Among the recent new non-stop flights to new places are Savannah/Hilton Head, Baltimore/Washington, D.C. and Newark, which makes New York City even more accessible from central Kentucky.

As the primary air transportation facility for central Kentucky, Blue Grass Airport is a catalyst for economic growth in the region, contributing to both the Lexington area and other parts of Kentucky. The airport is an important component of Lexington's economy, providing 3,478 jobs for Lexington and an annual economic impact of \$370 million.

Blue Grass Airport is uniquely equipped to handle the travel needs of its equine passengers.



More than 750 horses fly in and out of Blue Grass Airport annually.

The year 2015 saw a total passenger increase (human or equine) of 3 percent, setting a new record for annual passenger count with 1,245,251 passengers.

Blue Grass Airport in 2015 saw a total passenger increase of 3 percent over 2014 totals.

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Carrie
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Lextran, the public transportation provider in Lexington, connects people with jobs, educational opportunities, and enhances quality of life by providing nearly 5 million trips each year. Organized in 1973 in accordance with Kentucky Revised Statutes, Lextran currently employs nearly 200 bus operators, mechanics, service and utility workers, customer service providers, and administrative staff.

Earlier this year, Lextran moved to a new environmentally-friendly headquarters on Loudon Avenue and introduced Compressed Natural Gas vehicles into the fleet. Later this year, Lextran will take delivery of and begin test service of five zero-emissions, fully electric battery powered vehicles.

Fayette County. The Blue Grass Airport offers non-stop service to 17 destinations, with 40 daily departures. In 2015, the airport saw over 1,200,000 passengers.

AIRPORTS

Blue Grass Air port
bluegrassairport.com



Capital City Air port
Frankfort – cca.ky.gov

Cynthia na-Ha rrisson County Air port
ky0i8.com

Georgetown-Scott County Regional Air port
georgetown – scottcountyairport.com

Madison Air port
Richmond – madisonairportky.com

Stanton Air port
Stanton – airnav.com/airport/150/

Stuart Powell Field
Danville – airnav.com/airport/KDVK

GENERAL AVIATION

TAC Air
tacair.com/jet-a-at-tac-air-lex

In 2014, Lextran unveiled the latest additions to its fleet of 25-foot and 29-foot hybrid-electric models.

BUS TRANSPORTATION

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RAIL SERVICES

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LEXINGTON, KENTUCKY

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Solid business environment

Region continues to boast some of the nation's lowest electricity costs

BY ROBBIE CLARK

CENTRAL Kentucky's advantageous proximity to a large chunk of the country's population has attracted lots of manufacturing companies looking to save on transportation costs to their markets. But the state's low electricity costs – lowest in the eastern U.S. – are a big enticement also.

According to a cost report released by the U.S. Energy Information Administration in 2015, Kentucky's average retail price was listed at 7.26 cents per kilowatt-hour – the fifth lowest in the country.

These low electric costs are a direct result of Kentucky's coal production. In 2014 Kentucky's coal output was 77 million tons, just behind Virginia and top-producing Wyoming, which mined 196 million tons. But a downward trend in production isn't promising. Even though Kentucky is the third-highest coal producing state, the amount delivered annually continues to fall. The 2014 numbers are down 55.5 percent from the state's peak production in 1990 when Kentucky mined more than 173 million tons.

According to a cost report released by the U.S. Energy Information Administration in 2015, Kentucky's average retail price was listed at 7.26 cents per kilowatt-hour – the fifth lowest in the country.



Kentucky Utilities provides electricity to 77 counties in Kentucky. KU also serves five counties in Virginia under the name Old Dominion Power.



LG&E and KU in June christened a 10-megawatt solar power generation array at its E.W. Brown Generating Station in Burgin in Mercer County. It is the state's first solar power facility. KU officials estimate the panels could produce enough electricity to provide energy to 1,500 homes.

Falling coal production is influenced by available inventory, competition from newly cheap and plentiful natural gas, and environmental regulations. The Environmental Protection Agency's Clean Power Plan is causing alarm in the electricity generation industry, even though the Supreme Court in February 2016 ordered the EPA to halt enforcement until a lower court settles a lawsuit against the plan. If it goes forward, the goal is to lower power plant sulfur dioxide emissions 90 percent from 2005 levels and nitrogen oxides by 72 percent – meaning coal-fired power plants will be the most directly affected.

Electricity companies, looking at rising coal costs and expensive updates to bring their power plants in compliance with the Clean Power Plan – Louisville Gas and Electric and Kentucky Utilities as a whole has been investing more than \$6 billion toward environmental upgrades – are exploring alternative power sources to keep Kentucky's electricity rates low.

KU, part of LG&E since being acquired in 1998, serves 546,000 electricity customers in 77 Kentucky

counties, including all of Central Kentucky, plus five counties in Virginia. In spring 2016 the company unveiled a new solar power plant in Mercer County that has the ability to power about 1,500 homes. The E.W. Brown Generation Station, Kentucky's largest solar facility, is projected to produce 19,000 megawatt-hours of energy annually. The now operating facility, approved by the

LG&E AND KU

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Lexington, KY 40507
(800) 981-0600
lge-ku.com

Louisville Gas and Electric Company and Kentucky Utilities Company are part of the PPL Corporation family of companies. LG&E and KU are regulated utilities that serve nearly 1.3 million customers and have consistently ranked among the best companies for customer service in the United States.

LG&E serves 322,000 natural gas and 403,000 electric customers in Louisville and 16 surrounding counties. Kentucky Utilities serves 546,000 customers in 77 Kentucky counties and five counties in Virginia. More information is available at lge-ku.com and pplweb.com.



Vic Staffie, Chairman/CEO/President, LG&E and KU Energy

KENTUCKY AMERICAN WATER

2300 Richmond Road
Lexington, KY 40502
(859) 269-2386
kentuckyamwater.com



Nick Rowe
President,
Kentucky
American
Water; Senior
Vice President,
American
Water Central
Division

Kentucky American Water is a subsidiary of American Water (NYSE:AWK), the largest publicly traded U.S. water and wastewater utility company. In Kentucky we provide quality, reliable water service to portions of 11 counties, and we're growing. We're committed to providing great value and making responsible investments in water infrastructure.

Kentucky Public Service Commission in December 2014, stretches across 50 acres of the plant's property, which also includes coal, natural gas and hydroelectric generation. When fully completed, the 10-megawatt system's more than 44,000 solar panels on fixed-tilt racks will be positioned to optimize the available sunlight for producing energy.

Another innovative undertaking LG&E and KU has initiated is the state's first natural gas combined cycle generating unit, Cane Run 7. Located on

the Ohio River southwest of Louisville, the power plant generates electricity through two gas turbines and uses the exhaust heat from those units to generate steam and produce additional electricity using a steam turbine. The single NGCC unit replaces the bulk of the 800 megawatts of coal-fired generation that was retired as a result of stricter environmental mandates.

Other utilities in Central Kentucky include the Eastern Kentucky Power Cooperative, a Winchester-based not-for-profit company formed in 1941. It generates electricity for 520,000 commercial and residential customers in 86 counties.

Kentucky American Water, the state's largest-investor-owned water utility, provides water to 128,000 customers in 11 counties, including Fayette. Columbia Gas services 135,000 customers in 30 counties. ●

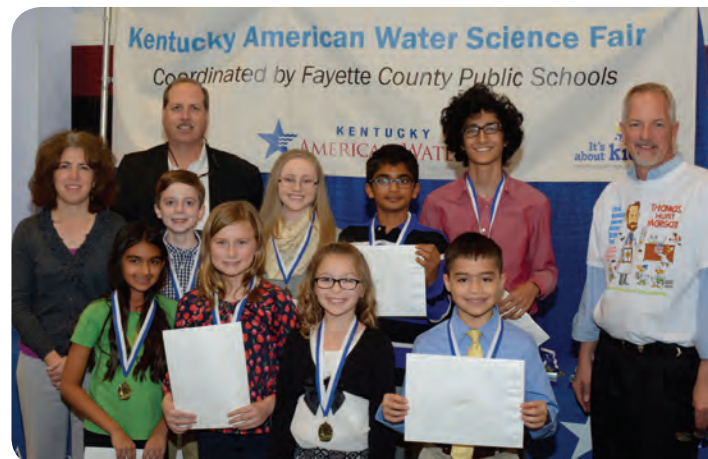
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- ▶ **Participation** in the Kentucky EXCEL environmental leadership program and numerous other programs that help protect Kentucky's waterways and the beautiful place we call home.
- ▶ **Dedicated employees** who engage with their communities through volunteer service.
- ▶ **Sponsorship** of educational initiatives, including Fayette County's district science fair for more than 30 consecutive years.



Well connected

Ample public sector backing supports robust private business services



BY ROBBIE CLARK

WITH one of the country's most educated populations – 40 percent of those 25 years or older have at least a bachelor's degree and 17 percent an advanced degree – Lexington and Central Kentucky are attractive for starting or relocating a high-tech company.

But the number of people with degrees is just one of the reasons Lexington has been emerging as a tech town. City, civic and commercial leaders, along with non-profit business incubators focused on attracting and assisting high-tech companies, recognize their importance to the region. A variety of financial and development incentives also support creations of these new, high-paying, sustainable jobs.

In 2013, Lexington became the second city in Kentucky, behind Louisville, to create its own economic development fund. The \$1 million Lexington Jobs Fund was set up to attract and retain high-tech jobs via loan for up to \$250,000.

One of the largest providers of

business assistance to existing or new Central Kentucky companies is Commerce Lexington. It emerged from a three-program merger in 2004 between the Greater Lexington Chamber of Commerce, Lexington United and the Lexington Partnership for Workforce Development. With a 1,700-plus-member roster today, Commerce Lexington provides a range of support programs, including several incentive and funding sources geared toward tech companies.

To help put together a success business plan, the Access Loan Program provides business owners feedback from experts within the lending community; it is a collaboration between Commerce Lexington, Lexington banks and other financial institutions.

Commerce Lexington created IN2LEX in 2008 to facilitate growth and exposure of the local creative and technical communities. Using an open-source consortium approach, IN2LEX entrepreneurs and professionals work together to promote Lexington as a career, education and lifestyle destination for members of the creative and technical

sector. Other speciality networking groups include Bluegrass Biotech and the gaming-industry-focused RunJumpDev.

Commerce Lexington's most beneficial service might be its ability to connect expansion or location prospects with a number of local, regional and state incentive programs, such as the Kentucky Economic Development Finance Authority, a wing of the state Cabinet for Economic Development. KEDFA encourages economic development, business expansion and job creation by providing financial support through an array of assistance, loan and tax-credit programs.

One big boon to this connectivity is Commerce Lexington's proximity to other economic development organizations such as The Bluegrass Alliance and the Lexington office of the Kentucky Innovation Network – both of which are in the same building.

The Cabinet for Economic Development and the Kentucky Science and Technology Corp. established Kentucky Innovation Network, a 12-chapter statewide association, in 2001. Since then it has assisted more than 1,300 companies, helped raise more than \$785 million in funding and supported over 6,500 Kentucky jobs. Through a network of business leaders and mentors, the group helps nurture new and existing companies with its programs, including entrepreneurial pitch competitions before groups of potential investors.

Meanwhile, with a regional approach to economic development, the Bluegrass Alliance was created to promote cooperation and coordination between development agencies and utility companies in the region. Including Lexington, the Bluegrass Alliance consists of members from Midway, Nicholasville, Paris, Richmond, Versailles and Winchester, as well as representatives from Columbia Gas, Delta Natural Gas, East Kentucky Power and LG&E-KU.

The Bluegrass Small Business Development Center works with business owners – from startups to more established entities looking to secure resources to grow – in a 13-county region in Central Kentucky. The organization is a part of the larger Kentucky Small Business Development Center.

The Bluegrass Small Business Development Center, Commerce Lexington, the Lexington office of the Kentucky Innovation Network and the city of Lexington also have formed an organization called the Bluegrass Business Development Partnership, a redtape-cutting super-service provider linking clients and entrepreneurs with a team of business specialists.

The state cabinet's aforementioned KEDFA offers a suite of tax credits, loans and other financial incentive packages. There are corporate income tax credits and wage assessments the Kentucky Business Investment program can provide to relocating or expanding companies that meet at least two criteria: creation of a minimum 10 new jobs with wages of at least \$10.88 per hour with employee benefits worth another 15 percent, and capital investment of \$100,000 or more.

The Small Business Tax Credit program can provide a nonrefundable tax credit to businesses creating one job and investing \$5,000 or more in qualifying equipment or technology.

The cabinet matches Phase 1 and Phase 2 federal Small Business Innovation Research and Small Business Technology Transfer awards received by



Spindletop Hall is a popular business and social events venue today as well as a club for the active set, with four pools, tennis courts, croquet, basketball and volleyball, trails and more on a former 1,000-acre horse farm. The 45,000-s.f. house was built in the late 1930s by Mildred "Pansy" Yount, heir to one of the first great Texas oil fortunes.

Kentucky high-tech small businesses. The commonwealth's best-in-the-nation SBIR-STTR Matching Funds Program is available to out-of-state SBIR-STTR grant recipients that are willing to permanently become Kentucky-based businesses.

On the University of Kentucky campus, the Advanced Science and Technology Commercialization Center is a business incubator for emerging technology-based companies; 26 companies were incubating at ASTeCC in the third quarter of 2015. Another 13 were incubating five miles

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north at the 735-acre Coldstream Research Campus, which is now home also to several fully private companies.

Another resource is Lexington-based Community Ventures, which provides small and micro business support to a variety of companies, not just those involved with technology. The nonprofit focuses on small business support in all stages, homeownership and many other community programs. Community Ventures offers mentoring and counseling opportunities for small businesses looking to get off the ground. Since it was founded in 1993, the organization now manages more than \$120 million in assets through five regional offices.

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Founded in 1982, SIS is headquartered in Lexington and has regional offices in Indiana, Kentucky, Michigan, Ohio, Virginia and West Virginia.



Maria Veyon,
Executive
Vice President
Service
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Crowe Horwath LLP is one of the largest public accounting, consulting, and technology firms in the United States. Under its core purpose of "Building Value with Values®," Crowe uses its deep industry expertise to provide audit services to public and private entities while also helping clients reach their goals with tax, advisory, risk, and performance services. With offices coast to coast and 3,000 personnel, Crowe is recognized by many organizations as one of the country's best places to work. Crowe serves clients worldwide as an independent member of Crowe Horwath International, one of the largest global accounting networks in the world. The network consists of more than 200 independent accounting and advisory services firms in more than 120 countries around the world.



Greg Stump,
Managing
Partner, Crowe
Horwath LLP

Lexington rated eighth least expensive U.S. city for business startups

LOW legal and accounting costs in Lexington along with cheap incorporation fees were cited as reasons it ranks among the 10 least expensive cities in the United State for starting a business, in a new ranking released in summer 2016.

Lexington has the lowest legal and accounting fees among the 80 U.S. cities examined by smartasset.com, according to an article on the site. Lexington ranks eighth least expensive overall in smartasset.com's 2016 study of cities with the lowest startup costs.

It was the only Kentucky in the top 10, which included three Tennessee cities. Chattanooga ranks first.

"Kentucky's second largest city, Lexington is among the most well-educated cities in the United States," said smartasset.com. "According to the U.S. Census Bureau, over 40 percent of the city's population has a bachelor's degree. That means new businesses have many options when looking for employees with the education and ideas to help their startup flourish."

The list, though, is most concerned with costs, and business filing fees in Lexington are relatively low, the article states.

Lexington's annual cost for a new startup business was estimated to be \$235,000.

"You would only need to pay \$95, on average, to file as an LLC or a corporation. Legal and accounting costs are also lower here than they are in any other city in our analysis," smartasset.com found. "Small businesses who choose to move to Kentucky or expand there might be able to take advantage of some of the incentives offered by its economic development finance authority, like tax credits."

The South dominated the cheapest startup costs list. Greensboro, N.C., is third; Columbia, S.C., is fourth; Knoxville is fifth; Little Rock, Ark., sixth; Memphis seventh; Orlando ninth; and Winston-Salem, N.C., tenth.

This is the second year Smartasset.com conducted the lowest startup costs study and issued a list. Chattanooga has topped it both years.

Lexington ranked sixth in 2015, and Louisville was tenth but did not make the top 10 for 2016.

Smartasset said it made several assumptions: that a startup would need to lease a 1,000-s.f. office, provide it with electricity and gas, have five full-time employees making median salaries bases on city-level Bureau of Labor Statistics data, incur accounting and legal fees, and pay licensing fees for LLCs and corporations.

The most expensive cities were the usual suspects, with San Jose and San Francisco ranking one and two. They were followed by Washington, New York and Boston.

"While you may have access to a bigger network and more resources, you'll need to be willing to pay the price if you want to launch a startup somewhere like Washington, D.C. or New York City," the article said.

Annual costs for San Jose were calculated to be \$439,000 while Chattanooga came in at \$225,000.

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Mike Dunn,
Vice President,
Walden
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Jobs Fund recipient brings more high-tech jobs

In 2013, Lexington became the second city in Kentucky, behind Louisville, to create its own economic development fund. The \$1 million Lexington Jobs Fund was set up to attract and retain high-tech jobs via loan for up to \$250,000.

One of the 2016 winners of a \$250,000 Lexington Jobs Fund loan was AVAIL, a spinout company of a 25-year-old Lexington-based architectural software design firm called ArchVision. AVAIL is an enterprise content and workflow management software company that will employ multiple people with degrees in both computer science and architecture. The software helps architectural, engineering and construction businesses manage their content.

"ArchVision has been a staple of the Lexington tech scene for the past 25 years," said Founder and CEO Randall Stevens. "As we've continued to grow and serve customers in more than 100 countries we've also seen a new flurry of exciting additions to the local tech community such as MakeTime and Fluent. We all share knowledge and connections which has helped make Lexington a great place to start and/or grow these types of companies."



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THE CLUB AT UK'S SPINDLETOP HALL

3414 Iron Works Pike
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(859) 255-2777
spindletophall.org

THE HILARY J. BOONE CENTER

500 Rose St.
Lexington, KY 40506
(859) 257-4377
uky.edu/BooneCenter

The Hilary J. Boone Center at the University of Kentucky and The Club at UK's Spindletop Hall serve the University, Lexington, and surrounding communities. The Boone Center is perfectly situated between the Singletary Center for the Arts, and the new Academic Science Building on Rose Street. With beautiful décor, as well as ample outdoor space that includes a courtyard AND gated terrace, the club hosts corporate functions, weddings, and more. Spindletop Hall is listed on the National Register of Historic Places. As such, it provides the fairytale setting for weddings in the classical mansion, as well as an ideal space for business events. With something for everyone, recreational opportunities abound in a perfectly serene



Gerald H. Marvel, CCM, COO/GM, The Club at UK's Spindletop Hall, GM, The Hilary J. Boone Center

environment for members, including swimming, tennis, basketball, Pickleball, croquet, and more, with upscale casual dining poolside and in Roxie's, the member dining room.

HAMBURG PLACE

P.O. Box 12128
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hamburgplace.com

Located off I-75 and minutes from downtown Lexington, Hamburg Place provides retail, residential and professional developments. In March 2016, Cabela's opened its 73,000-s.f. store joining Costco on the East Side of Hamburg Place on Polo Club Blvd. Freddy's Steakhouses is under construction in front of Cabela's and WaterStone, a 265-unit Class A Luxury apartment community is also under construction at the corner



Patrick W. Madden, Hamburg Place

NetGain Technologies was founded in 1984 and now its Managed Solutions Provider company has grown to an industry leader with seven locations in six states and over 150 employees.



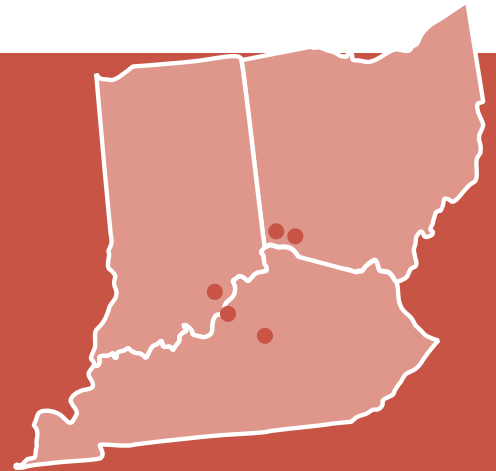
of Man O'War and Polo Club Blvd. In September, MOD Pizza opened at War Admiral Place in a building they will share with Park Community Bank. In October, we will welcome the new Whitaker Family YMCA at Hamburg Place. Red Wing Shoes is preparing to open a new store in the multi-tenant building alongside Chipotle, Sprint & Starbucks on Plaudit Place.

One original goal at Hamburg Place was to accommodate an array of developments. Hamburg Place has become the premier location for banks, restaurants, educational institutions, physicians, dental offices, pharmacies, home furnishing showcases and other office and retailers. We continue to grow with high-quality developments of all types. ●

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\$785 million raised with Kentucky Innovation Network

SINCE 2001, the Kentucky Innovation Network has assisted more than 1,300 companies raise \$785 million in funding and supported more than 6,500 Kentucky jobs. The network and its Lexington office have created a network of business leaders and mentors that encourage relationships, grow companies and create jobs.

Pictured are winners from the 2016 SPARK Ignite Pitch Competition. The event was held at the University of Kentucky Venture Studio, part of the UK Von Allmen Center for Entrepreneurship at the Gatton College of Business and Economics. The winner of the event was team Race Assured. The Race Assured team was formed through the UK Von Allmen Center Bootcamp program in Fall 2015 based on technology from Dr. David Horohov's laboratory at the UK Gluck Equine Center. The team won first place in the SPARK Pitch Competition, won the Georgia Bowl intercollegiate entrepreneurship competition hosted by Georgia Tech, and placed fourth at the 2016 Idea State U Business Plan competition. The team is now taking the next steps to move this exciting technology into the marketplace.

The Lexington office of the KY Innovation Network is the lead sponsor of SPARK. SPARK is an initiative co-organized by the KYIN Lexington office and Commerce Lexington.

"Having recently joined the Innovation Network in July, I am honored and excited to be a part of this amazing team. I look forward to continuing the work of this office to foster



a powerful Entrepreneurial Ecosystem in the Lexington community and throughout Kentucky," said Eric Hartman, director of the Kentucky Innovation Network's Lexington Office.

Pictured from left: Warren Nash (former director of the KYIN Lexington Office, and is now Executive Director of the UK Von Allmen Center for Entrepreneurship), Julia Fabiani, Ben Martin, Stefanie Pagano.



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Lexington Center is focal point of growth

Travel spending in Fayette County was \$2.02 billion in 2015

BY KATHIE STAMPS

As one of Kentucky's top industries, tourism had an economic impact of more than \$13.7 billion in 2015. Travel spending in scenic Fayette County was \$2.02 billion. Lexington and the surrounding counties of Central Kentucky represent all six pillars the Kentucky Department of Travel and Tourism uses in marketing and promotion: horses, bourbon, music, the arts, outdoors and culinary.

Last year, hotel room revenue was up 11 percent, at \$173 million, with room nights booked through convention sales hitting 102,575. The growth was due in part to the 95,000 people who attended the Breeders' Cup at Keeneland, but Lexington is no one-trick pony. Thanks to traditional and new attractions, Central Kentucky is poised to continue being a destination spot for travelers and convention attendees.

Frankfort Convention Center, located along the Kentucky River in the state's capital, has a 5,100-seat arena and almost 17,000 s.f. of exhibit space across the street from the Capital Plaza Hotel, making it a convenient venue for sports tournaments, dance competitions, the Kentucky Book Fair each November, trade shows and legislative receptions.

At Lexington Center, a proposed major expansion put on hold in 2014 is back on track for a new, larger main convention space. The 2016 Kentucky General Assembly providing some money and authorized city tax authorization to back bonds for a \$250 million project. The reconfigured facility will have a new



100,000-s.f. exhibition space, a 50 percent increase, said Bill Owen, president and CEO of the city-owned Lexington Center.

"This expansion will accommodate visitors from around the world who want to experience what Lexington has to offer," said Mary Quinn Ramer, president of VisitLEX, which grows the economy by promoting Lexington to business and leisure travelers. Formerly the Lexington Convention and Visitors Bureau, the name became VisitLEX in December 2013.

The Lexington Convention Center had 209 events in fiscal 2016, with total attendance of nearly 275,000. The 53 conventions and trade shows the center hosted had an increased attendance of 20,000 over fiscal 2015. During the upcoming year, the convention calendar expects attendance of 20,000 at the Lexington Comic & Toy Convention, as well as 8,000 for the International Conference of Missions, among others.

Lexington Center comprises Rupp Arena, the Lexington Convention Center, the Shops at Lexington Center, Triangle Park and the off-site Lexington Opera House. Attendance increased to 84,000 people for the 143 performances in fiscal 2016 at the 130-year-old Opera House theater. In addition to Broadway Live and Troubadour

The Lexington Convention Center is set to undergo a \$250 million renovation, including a new 100,000-s.f. exhibition space to better accommodate visitors from around the world.

Concert Series, local arts organizations using the Opera House include the Lexington Philharmonic, Lexington Children's Theatre and the new Lexington Theatre Co.

ArtsPlace, a historical building downtown operated by LexArts, is home to the "Red Barn Radio" show. Weekly broadcasts of bluegrass and Americana music are recorded in front of a local audience and distributed globally.

Locals and tourists alike support arts organizations. LexArts was a beneficiary of Lexington Restaurant Week, a 10-day culinary event begun in 2013. Modeled after Restaurant Week that New York City originated in 1992, Lexington's version has become "an event we can look forward to now, year after year," according to Connie Jo Miller, owner of Group CJ, the agency orchestrating the event.

And then there is The Glitz at Irish Acres, an example of a restaurant – and antique gallery – being an attraction in and of itself. Located in a classic former Woodford County schoolhouse, locally sourced foods are prepared for lunch.

VISITLEX

250 West Main St.
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VisitLEX.com



Marci Krueger,
VP of Sales
and Marketing,
VisitLEX

Do you love Lexington? Are you a member of an organization that hosts annual meetings or conventions? Recommend LEX and let our team of professionals help bring your event to the Bluegrass. You'll be supporting tourism while your attendees have an unforgettable Lexington experience. Recommend LEX and bring it home!

Alltech's ONE Ideas Conference attracts thousands of the world's brightest minds to Central Kentucky every year and includes state-of-the-art interactive, high tech exhibits.

Nearly 900,000 people toured the Kentucky Bourbon Trail distillery tour in 2015. Four of the 10 distilleries are in Central Kentucky: Town Branch Distillery in Lexington; Woodford Reserve in Versailles; and both Four Roses and Wild Turkey in Lawrenceburg. There's also a newer beverage tour in Central Kentucky called the Brewgrass Trail that features eight craft breweries, six of which are in Lexington, plus one each in Paris and Danville.

From bourbon to horses, the Kentucky Horse Park is gearing up for an important celebration March 29, 2017, on the 100th anniversary of a famous Thoroughbred's birth, none other than Man o' War. The park hosts approximately 200 special events and horse shows throughout the year.

In honor of its 40th anniversary in downtown Lexington, Rupp Arena is getting "some very important and monumental upgrades to our video technology, audio and other technologies," said Lexington Center CEO Owen. The arena's \$15 million upgrade brought a new center video scoreboard array with a state-of-the-art audio and public-address system, and will soon have high-speed wireless in the entire complex.

When the University of Kentucky men's basketball team isn't on the floor, the KHSAA Sweet 16 tournament or the NCAA women's regional tournament is, or Ringling Bros. Circus or Disney on Ice, or any number of music acts and performing artists – 70 events in fiscal 2016, with 837,360 people in attendance.

Owen expects a three- to four-year process for the phases of the new convention center and exhibit hall.



The Kentucky Horse Park is the premier equine tourist destination in the world, accounting for nearly \$150 million in annual economic impact to the state. The highest profile event at the Kentucky Horse Park, the World Equestrian Games in 2010, contributed over \$200,000,000 in economic impact.



"The Lexington Convention Center is the key component for recruiting conventions," said VisitLEX's Ramer, "and with this expansion, we predict a significant amount of private investment will follow this public investment in the tourism industry."

MEETING & CONVENTION FACILITIES

Apiary Catering & Events
the-apiary.com

ArtsPlace
lexarts.org/about-us/facilities/artsplace

Barrel House/Grand and Reserve
grandreserveevents.com

Beaumont Inn
Harrodsburg – beaumontinn.com

Berry Mansion
Frankfort
historicproperties.ky.gov/hp/bm/Pages/default.aspx

Best Western Registry Inn
bestwestern.com

Blue Grass Airport
bluegrassairport.com

Boone Tavern
Berea – boonetavernhotel.com

Bright Leaf Golf Resort
Harrodsburg – brightleafgolfresort.com

Buffalo Trace Distillery
Frankfort – buffalostrace.com

**Campbell House Lexington,
Curio Collection by Hilton**
thecampbellhouse.com

Capital Plaza Hotel
Frankfort – capitalplazaky.com

Carrick House
carrickhouse.com

Clarion Hotel Convention Center North
clarionhotellx.com

Crowne Plaza – The Campbell House
crowneplaza.com

**Doubletree Guest Suites
by Hilton Lexington**
doubletree.hilton.com

Embassy Suites by Hilton Lexington
embassysuites.hilton.com

Fasig-Tipton
fasigtipton.com

Frankfort Convention Center
Frankfort – frankfortconventioncenter.com

Georgetown College Conference Center
georgetowncollege.edu/conference

Griffin Gate Marriott Resort & Spa
marriott.com

Headley-Whitney Museum
headley-whitney.org

Hilary J. Boone Center
uky.edu/BooneCenter

Hilton Lexington Downtown
lexingtondowntownhotel.com

Hyatt Registry Lexington
lexington.hyatt.com

Keeneland and Keene Barn
keeneland.com

Kentucky Artisan Center at Berea
Berea – kyartisancenter.ky.gov

Kentucky Horse Park
kyhorsepark.com

Kentucky Theater
kentuckytheater.com

Lexington Convention Center
lexingtoncenter.com

The Livery
liverylex.com

Ramada Conference Center
ramada.com

Shaker Village of Pleasant Hill
Harrodsburg – shakervillageky.org

Spindletop Hall
spindletophall.org

The Thoroughbred Center
thoroughbred-center.com

Woodford Reserve Distillery
Versailles – woodfordreserve.com

ATTRACTIONS

African Cemetery No. 2
Historic burial grounds
uky.edu/Projects/AfricanCem

**The Arboretum – State Botanical
Garden of Kentucky**
ca.uky.edu/arboetum

MEETINGS & ATTRACTIONS

Ashland, the Henry Clay Estate

Home of U.S. House Speaker, Senator, statesman
henryclay.org

Aviation Museum of Kentucky

Blue Grass Airport
aviationky.org

Bluegrass Heritage Museum

Winchester – bgheritage.com

Camp Nelson

Civil War Heritage Park
Nicholasville – campnelson.org

Cane Ridge Meeting House

Site of famous 1801 revival
Paris – caneridge.org

One of Central Kentucky's most famed brands, the James E. Pepper Distillery in Lexington's historic distillery district, is being revived and will produce bourbon again at the new facility set to open in 2017.

Capital City Museum

Frankfort – capitalcitymuseum.com

Central Bank Thursday Night Live

Weekly downtown concert
downtownlex.com

Commonwealth Stadium

University of Kentucky football stadium
ukathletics.com

Daniel Boone's Grave

Final resting place of noted pioneer
Frankfort Cemetery

Boone Station State Historic Site

With one-mile self-guided trail
parks.ky.gov/parks/historicsites/boone-station

Boyd Orchards

Versailles – boydorchards.com

Constitution Square State Historic Site

Site of 10 state constitutional conventions
Danville – parks.ky.gov/parks/historicsites/constitution-square

Daniel Boone Pioneer Festival

Winchester – danielboonepioneerfestival.com

Duncan Tavern

Three-story stone tavern, built 1788
Paris – duncantavern.com

Explorium of Lexington

Hands-on children's museum
explorium.com

First African Baptist Church

Founded 1790
nps.gov/nr/travel/lexington/fab.htm

Fort Boonesborough State Park

Reconstructed pioneer fort
Richmond – parks.ky.gov

Governor's Mansion

Frankfort – governors mansion.ky.gov/

Henry Clay's Law Office

Built in 1803
nps.gov/nr/travel/lexington/hco.htm

High Bridge Historic Park

Landmark railroad bridge
Kentucky River near Wilmore

Hopewell Museum

Bourbon County art and history
Paris – hopewellmuseum.org

Hummel Planetarium

Richmond – planetarium.eku.edu

Hunt-Morgan House

1814 home of state's first millionaire
bluegrasstrust.org/hunt-morgan.html

Jack Jouett House

Home of "Paul Revere of the South"
Versailles – jouettthouse.org

Kentucky Artisan Center at Berea

Berea – kyartisancenter.ky.gov

Kentucky Bourbon Trail

Tour legendary distilleries
kybourbontrail.com

Kentucky Doll & Toy Museum

Carlisle – kydollandtoymuseum.com

Kentucky Horse Park

kyhorsepark.com

Kentucky Military History Museum

Frankfort – history.ky.gov

Kentucky State Capitol

Beaux Art structure, completed 1909
Frankfort – historicproperties.ky.gov/hp/capitol/

Latrobe's Pope Villa

Designed by father of American architecture
bluegrasstrust.org/popevilla.html

Lexington Farmers Market

lexingtonfarmersmarket.com

Lexington Legends

Minor league baseball
milb.com/index.jsp?sid=t495

Lexington Lions Bluegrass Fair

lionsclubbluegrassfair.com

Liberty Hall Historic Site

Frankfort – libertyhall.org

Mary Todd Lincoln House

mtlhouse.org

McConnell Springs

Campsite of first settlers, nature sanctuary
mcconnellsprings.org

Isaac Murphy Memorial Art Garden

Celebrates famous African American jockey
isaacmurphy.org

Natural Bridge State Resort Park

Home of unique sandstone arch
parks.ky.gov



Spirits of Central Kentucky

(Located in Lexington unless indicated.)

CRAFT BEER

Alltech's Lexington Brewing Co.
kentuckyale.com

Beer Engine
Danville – kybeerengine.com

Blue Stallion Brewing Co.
bluestallionbrewing.com

Chase Taproom

Country Boy Brewing
countryboybrewing.com

Ethereal Brewing Co.
etherealbrew.com

Rooster Brew
Paris – roosterbrew.com

West Sixth Brewing Company
westsixth.com

DISTILLERIES

Barrel House Distillery
barrelhousedistillery.com

Buffalo Trace Distillery
Frankfort – buffalo trace.com

Bulleit Distilling Co.
Lawrenceburg – bulleitbourbon.com

Four Roses

Lawrenceburg – fourrosesbourbon.com

Hartfield & Co
hartfieldandcompany.com

Lexington Brewing and Distilling Co.
kentuckyale.com

Wild Turkey
Lawrenceburg – wildturkey.com

Woodford Reserve
Versailles – woodfordreserve.com

WINERIES

Acres of Land Winery
Richmond – acresoflandwine.com

Black Barn Winery Castle Hill Farm
Versailles

Chateau du Vieux Corbeau Winery
Danville – oldcrowinn.com

Chrisman Mill Winery
Nicholasville – chrismanmill.com

Elk Creek Vineyard
Owenton

Equus Run Vineyards and Winery
Midway

First Vineyard
Nicholasville

Grimes Mill Vineyards and Winery

Jean Farris Winery & Bistro

Harkness Edwards Vineyards
Winchester

Lovers Leap Vineyards and Winery
Lawrenceburg

Lullaby Ridge
Waynesburg

Prodigy Vineyards and Winery
Frankfort

Rising Sons Home Farm Winery
Lawrenceburg

Talon Winery and Vineyards

Wildside Winery
Versailles

Sources: Kentucky Wine.com, brewgrasstrail.com

LEXINGTON CENTER

430 West Vine Street
Lexington KY 40507
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Bill Owen,
CEO/President,
Lexington
Center

As the region's premier multi-use entertainment, convention, and shopping complex, Lexington Center is located in the heart of downtown and within a day's drive of 75% of the U.S. population. Comprised of five sister venues, Lexington Convention Center, Rupp Arena, the Opera House, The Shops at Lexington Center and Triangle Park, this multi-function facility offers dozens of configurations for meetings, performances and all types of events.

This year celebrating its 40th anniversary, the Lexington Center welcomes on average over 1.2 million patrons annually.

Norton Center for the Arts

Danville — nortoncenter.com

Old Fort Harrod State Park

Replica of original settlement
parks.ky.gov/parks/recreationparks/fort-harrod/

Old Friends Farm

Thoroughbred retirement facility
oldfriendsequine.org

Old Governor's Mansion

Built 1797-98
Frankfort — historicproperties.ky.gov/hp/ogm/

Perryville Battlefield State Historic Site

State's largest Civil War battle
Perryville — parks.ky.gov

Raven Run Nature Sanctuary

lexingtonky.gov

Rev. Jesse R. Ziegler House

Designed by Frank Lloyd Wright
Frankfort

RunTheBluegrass Half Marathon

Lexington's only half marathon
runthebluegrass.org

Roots & Heritage Festival

rootsfestky.com

Rupp Arena

Home of UK men's basketball team
rupparena.com

Salato Wildlife Education Center

Explore Kentucky plants, animals
Frankfort
fw.ky.gov/navigation.aspx?cid=130

Shaker Village of Pleasant Hill

Restored Shaker community, farm
Harrodsburg — shakervillageky.org

Southern Lights

Holiday lights display
Kentucky Horse Park
khpfoundation.org

Spindletop Hall

spindletophall.org

Thomas D. Clark Center for Kentucky History

Frankfort — history.ky.gov

Thoroughbred Breeder's Museum, Inc.

Preserving history of Thoroughbred breeding farms
Paris — tbmuseum.org

Thoroughbred Park

Downtown tribute to the racehorse
triangleparklexington.org/?page_id=126



The Historic Paris-Bourbon County/Hopewell Museum is dedicated to preserving and fostering a knowledge of and an appreciation for culture, history, art and architecture, with special emphasis on the unique features of Bourbon County and the surrounding region. Admission is only \$3 for adults.

Valley View Ferry

Ferry crossing Kentucky River since 1785
Fayette, Jessamine and Madison counties
lexingtonky.gov/index.aspx?page=662

Ward Hall

Antebellum Greek Revival mansion
Georgetown — wardhall.net

Waveland State Historic Site

Greek Revival mansion
parks.ky.gov/parks/historicsites/waveland

William Whitley House State Historic Site

Kentucky's first brick home
parks.ky.gov/parks/historicsites/william-whitley/

Woodford County

Historical Society Museum

Versailles — woodfordkyhistory.org ●

CELEBRATING FORTY YEARS ...AND MANY MORE!



LEXINGTONCENTER.COM

LEXINGTON OPERA HOUSE • LEXINGTON CONVENTION CENTER • THE SHOPS AT LEXINGTON CENTER • TRIANGLE PARK • RUPP ARENA

Paint by dollars

Tourism accounted for \$3 billion in spending across Central Kentucky



BY ROBBIE CLARK

LEXINGTON and the surrounding Central Kentucky region's vibrant arts, entertainment and cultural scene attracts locals and thousands of visitors from throughout the nation every year.

From theater, live music and visual arts to much anticipated annual festivals and series, many of which appear on regional and national "best of" lists, this burgeoning sector of the economy continues to be a growing revenue and job generator for the region.

The numbers are telling.

According to a report by the Kentucky Tourism, Arts and Heritage Cabinet, travel and tourism accounted for over \$3 billion in total spending within the 15-county Central Kentucky region in 2015. Spending in Lexington alone topped the \$2 billion – a milestone for the city. This revenue is responsible for impressive tourism employment numbers: nearly 27,000 for the region and over 15,000 for Lexington.

Strong arts organizations

A lineup of organizations help guide and grow arts and cultural initiatives in Lexington and Central Kentucky. One of the most prolific is LexArts, a nonprofit arts and cultural development organization that raises money on behalf of groups representing an array of disciplines. Nonprofit arts and culture is an \$18.6 million industry in Lexington – one that supports more than 700 jobs and generates nearly \$2 million in local and state government revenue, a LexArts report

For 27 years, Ballet Under the Stars has brought a taste of culture to Lexington's Woodland Park. Guests can sit in lawn chairs, enjoy a picnic and take in shows by the Kentucky Ballet Theatre.

found. Dozens of downtown Lexington locations open their spaces to the public to showcase visual arts during the popular bimonthly Gallery Hop events.

Lexington Art League is a nonprofit that promotes visual arts – from local to international artists – through exhibits, events, classes and other programming. In 2017 the organization celebrates its



Newly created Lakeside Live at The Mall at Lexington Green offers free live music every Friday and Saturday night in the warmer months.

LEXARTS

161 North Mill Street
Lexington, KY 40507
(859) 255-2951
lexarts.org

LexArts works for the development of a strong and vibrant arts community as a means of enhancing the quality of life in central Kentucky. Through its annual Fund for the Arts, LexArts raises millions of dollars in support of local arts, and, in turn, underwrites operating expenses of Partner Organizations, awards Community Arts Development grants and offers affordable rehearsal and office space for arts organizations.



Ellen A. "Nan" Plummer,
President/CEO,
LexArts

Invest in LexArts. Invest in Lexington.

What do arts mean to a city? They mean color and vibrancy. Culture and community. Energy and exploration. LexArts is the catalyst to Lexington's progressive and innovative arts scene. And your partnership is needed.



For over 40 years, LexArts has been an incubator of arts innovation, a steward of philanthropic generosity, and an advocate for the economic and cultural well-being of central Kentucky. An investment in LexArts is an investment in Lexington.

From dance performances, theatre workshops, and gallery hops to orchestral concerts, art and science education, and public art programming, the LexArts mission is to fund, facilitate, and advocate for the arts experiences that enrich the city of Lexington.

As both the united arts fund and area arts council, LexArts relies on the consistent and generous support of corporate and individual donors, through its annual Fund for the Arts campaign, to fuel the critical work of its mission.

"LexArts is like a mutual fund for the arts," describes President and CEO Ellen "Nan" Plummer. "Our donors are investing in a carefully vetted 'portfolio' of high-performing 'blue chip' organizations, 'mid-cap' institutions, and entrepreneurial 'small-cap' ventures."

The six blue chip organizations—Lexington Philharmonic, Lexington

Children's Theatre, Living Arts & Science Center, Lexington Art League, Central Kentucky Youth Orchestras and Carnegie Center for Literacy and Learning—have been chosen for their long track records of success and proven financial stability. Fifteen to 20 smaller arts organizations and individual artists comprise the mid-cap and small-cap categories. "Partnering with LexArts is a broad and diversified investment opportunity," Plummer says.

What's In It for Sponsors?

A 40-year history of success means that supporting LexArts is a solid investment in Lexington. "Donating to LexArts has a direct impact on the livability of this city, which in turn attracts new corporations and top talent to our region," says Plummer.

Corporate and individual donors can proudly associate their name with the outstanding reputation of LexArts while also connecting to a network of other educated, civic-minded community members and businesses.

"Great cities have great arts communities, and that's what we have in Lexington: an arts community that's attracting national attention and getting rave reviews at home," Mayor Jim Gray says. "Our arts community is a great investment. Our artists, musicians, writers, dancers, and singers light up our lives. And they also light up our city. Arts equals jobs."

Major public, corporate, and foundation donors who choose to make early commitments to the annual Fund for the Arts campaign, thereby becoming esteemed Pacesetters, are afforded a selection of tangible benefits in addition to high visibility and marketing exposure throughout the campaign.



LEXARTS

**For more information,
call 859-255-2951
or visit lexarts.org.**



Founded in 1950 by Col. Eben C. Henson, Danville's Pioneer Playhouse is the oldest outdoor theatre in Kentucky and has been called the "Granddaddy" of Kentucky Outdoor Dramas.

60th anniversary. Lexington Art League has been headquartered for more than 30 years in the Loudoun House, a 5,000-s.f. gothic villa. Every August for 40-plus years the organization has produced Woodland Art Fair, attracting more than 200 juried artists from across the country to Woodland Park for a two-day event with art, music, food, kids' activities and more. Tens of thousands of visitors attend.

For stage productions, Lexington is home to one of the oldest, continuously operated community theater troupes in the nation, the Studio Players. The curtains first rose on the group over 60 years ago, and for decades productions have been staged at the historic Carriage House Theatre in the Bell Court neighborhood just east of downtown Lexington. Coming up on its 80th anniversary in 2018, Lexington Children's Theatre stages professional productions of new and classic stories for school-age children throughout the region in its downtown Lexington theater.

Pioneer Playhouse in Danville 30 miles south of Lexington is Kentucky's oldest outdoor theater, with the venerable institution having seen a number of notable actors on its stage through the years, including John Travolta and Lee Majors. Its vintage stage was hand-built in 1950 and continues to pull in audiences from across the region. A recent production of "Good Blues Tonight!" featured Clark Davis, Miss Kentucky 2015.

Central Kentucky also is home to the vibrant philharmonic Lexington Philharmonic, an orchestra that produces more than 100 concerts, educational classes and community programs every year. It celebrated its 55th anniversary in 2016.

Good places to see a show

Along with the successful arts organizations, Lexington is home to many highly respected performance venues and facilities – the most notable being Rupp Arena, which packs in over 23,000 attendees during each University of Kentucky men's basketball home game. A \$15 million summer 2016 technology update the arena includes a new center court scoreboard and sound system, upgraded Wi-Fi access and new electronic ribbon boards.

Other busy venues include The Lyric Theatre & Cultural Arts Center, which reopened in 2010 after full restoration, and the recently renovated, circa 1886 Lexington Opera House. The Kentucky Theatre on Main Street function as both

a vintage movie theater and concert hall. On the UK campus, the 1,500-seat Singletary Center brings in national acts and hosts regional performances by local groups in its acoustically setting. The MoonDance at Midnight Pass Amphitheatre, located in the Beaumont neighborhood in south Lexington, is home to many outdoor productions and music series.

In spring 2016, The Living Arts & Science Center educational exhibition space opened a \$5.5 million, 11,000-s.f. addition, which doubled the facility's size with a digital media lab, maker space, teaching kitchen and a planetarium. Outdoors, the project added butterfly gardens, rain gardens and a medicinal herb garden. A new two-story exterior glass wall feature can present digital art installations.

Actors Guild of Lexington
actorsguildoflexington.org

Art Museum at the University of Kentucky
uky.edu/ArtMuseum

Berea Arts Council
Berea – bereaartscouncil.org

Bluegrass Theatre Guild
Frankfort – bluegrasstheatreguild.com

Bluegrass Youth Ballet
bluegrassyouthballet.org

Carnegie Center for Literacy and Learning
carnegiecenterlex.org

Central Kentucky Youth Orchestra
ckyo.org

Eastern Kentucky University Center for the Arts
Richmond – ekucenter.com

Grand Theater
Frankfort – grandtheatrefrankfort.org

Great American Brass Festival
Danville – gabbf.org

Lexington's public art scene is alive in well, with dozens of pieces new and old, including the historic Mural of Wonderlandian.





Performers at MoonTower Music Festival captivated audiences. MoonTower is one of at least 20 festivals happening in Central Kentucky every year.

Headley-Whitney Museum
headley-whitney.org

Kentucky Artisan Center at Berea
Berea — kentuckyartisancenter.ky.gov

Kentucky Arts Council
Frankfort — arts council.ky.gov

Kentucky Ballet Theatre
kyballet.com

Kentucky Repertory Dance Theatre
krtd.org

Kentucky Theater
kentuckytheater.com

Leeds Center for the Arts
Winchester — leedscenter.org

Lexington Art League
lexingtonartleague.org

Lexington Ballet
lexingtonballet.org

Lexington Chamber Chorale
lexingtonchamberchorale.org

Lexington Children's Theatre
lctonstage.org

Lexington Opera Society
lexingtonopera.com

The Lexington Philharmonic
lexphil.org

Lexington Public Library
lexpublib.org

The Lexington Singers
lexsing.org

Living Arts & Science Center
lasclex.org

Lyric Theatre & Cultural Arts Center
lexingtonlyric.com

Norton Center for the Arts
Danville — nortoncenter.com

Pioneer Playhouse
Danville — pioneerplayhouse.com

Richmond Area Arts Council
artsinrichmond.org

Singletary Center for the Arts
finearts.uky.edu/singletary-center

Studio Players
studioplayers.org

University of Kentucky Art Museum
uky.edu/artmuseum

Woodford Theater
Versailles — woodfordcountytheater.com

Woodsongs Old-Time Radio Hour
woodsongs.com

Yuko-En On the Elkhorn, the Official Kentucky-Japan Friendship Garden
Georgetown — yuko-en.com ●

Notable events and festivals in Central Kentucky

Gallery Hop

galleryhoplex.com
When: Third Friday, every other month
Where: Downtown Lexington
LexArts' Gallery Hop is a bimonthly open house of the visual arts of Lexington.

St. Patrick's Day Parade and Festival

lexingtonstpatsparade.org
When: March
Where: Downtown Lexington
Features the Shamrock Shuffle 3K race, followed by a parade and festival with Irish music and dancers, authentic food and drink, Irish import vendors.

Fourth of July Festival

downtownlex.com/lexingtons-4th-of-july-festival/
When: Early July
Where: Downtown Lexington
Lexington's annual Fourth of July Festival spans several days and culminates with the street festival, parade, Bluegrass 10K and fireworks.

Night Market

nollicdc.org/the-night-market/
When: First Friday of the month, April to December
Where: 700 block of Bryan Avenue, Lexington
Night Market is a monthly pop-up street festival.

Rolex Kentucky Three Day Event

rk3de.org
When: April 27-30, 2017
Where: Kentucky Horse Park, Lexington
In one of the world's top equestrian events, world-class riders compete in dressage, cross country and show jumping.

Kentucky Derby Day Celebration

When: First Saturday in May
Where: Keeneland
Keeneland hosts a yearly Derby party to suit everyone's style, be it a casual picnic in the paddock or a hip cocktail party in the clubhouse. Fans can wager on simulcast racing.

Summerfest

mykct.org/summerfest.html
When: July
An outdoor theater experience, for three decades Summerfest has presented many of William Shakespeare's comedies, histories and tragedies and 10 years ago added popular musicals.

Ballet Under the Stars

lexingtonballet.org/performances_summer.html
When: late July-early August
Where: Woodland Park, Lexington
Professionals and students from the Lexington Ballet Company, as well as dancers from other schools throughout the area, perform in this annual outdoor production.

Woodland Art Fair

lexingtonartleague.org/woodland-art-fair.html
When: Third weekend in August
Where: Woodland Park, Lexington
Shop the wares of 200 artists, enjoy live music and food, or create your own art.

Crave Lexington

cravelexington.com
When: August
Crave Lexington is a food and music festival showcasing the best food trucks, restaurants, caterers and home cooks in the commonwealth.

Picnic With the Pops

lexpops.com
When: August
Where: Keeneland grounds, Lexington
One of Lexington's favorite summer traditions, Picnic with the Pops is an outdoor musical

featuring a fun and light-hearted atmosphere with a table decorating contest, an idyllic Kentucky setting, live music by the Lexington Philharmonic and a special guest artist each year.

MoonTower Music Festival

moontowermusicfestival.com
When: August
Where: Masterson Station Park
MoonTower is a single-day, pet-friendly festival with food, music and family activities.

Jefferson Street Soiree

jeffersonstreetsoiree.com
When: mid-September (week of the Keeneland September yearling sale)
Where: Jefferson Street, downtown Lexington
Hosted by Keeneland, VisitLEX and business owners on Jefferson Street, the Soiree celebrates Lexington's robust and diverse food culture, showcasing traditional and cutting-edge Southern cuisine by local chefs.

Midway Fall Festival

midwayfallfestival.org
When: third weekend in September
Where: downtown Midway
Nestled in the heart of Kentucky's bluegrass region, the picturesque Midway Fall Festival has been named one of Kentucky's top 20 such events.

Oktoberfest

ctkoktoberfest.com
When: September
Where: Cathedral of Christ the King, Lexington
This popular fall fest features German food, vendors, live music, kids' activities, Bingo and a casino tent.

Festival Latino de Lexington

lexingtonky.gov/festival-latino-de-lexington
When: September
Where: Downtown Lexington
Celebrate Latin American culture in the heart of downtown Lexington.

Secretariat Festival

secretariat.com
When: September
Where: Paris
The Bourbon County Secretariat Festival, which honors the inspirational 1973 Triple Crown winner, happens every fall in historic Paris.

Thriller and Halloween Parade

lexingtonky.gov/thriller-and-halloween-parade
When: late October
Where: downtown Lexington
This annual live parade performance of Michael Jackson's video dance for "Thriller" has become a Halloween institution in Lexington. In addition to a dance down Main Street, the event boasts fall foods and other Halloween festivities.

Luminate Lexington

downtownlex.com/luminate-lexington/
When: Late November-early December
Where: Downtown Lexington
Luminate Lexington includes a holiday market, live music, tree lighting ceremony and Christmas parade.

Southern Lights Holiday Festival

kyhorsepark.com/events/featured-events/southern-lights-holiday-festival
When: late November-late December
Where: Kentucky Horse Park, Lexington
The feature attraction is a driving tour of holiday lights through the Kentucky Horse Park. Guests can also enjoy crafts, mini train rides, visits with Santa and an exotic petting zoo.



An appealing prosperity

Fayette County's business climate, amenities and attractions are among the nation's best

FAYETTE County's industrious current residents and business creators are launching the area into an ever more prosperous future, building a modern economy over the established foundation that features Thoroughbreds, bourbon and basketball.

Unemployment rates are a foolproof measure of the health of a county, and Fayette has one of the lowest in the state and the nation at 3.3 percent. With new businesses continually moving to the area and existing companies growing, there's little wonder jobseekers continue to flock to Fayette County. A skilled 21st century population is growing, while authentic history retains its seat at the table.

The Keeneland Racecourse and auction ring continue to see record numbers, bourbon distilleries continue to flourish and add new operations, and urban and county planners continue to finesse diverse growth while preserving the region's distinct agricultural heritage.

Education remains a well established major priority. With the University of Kentucky today attracting more than 30,000 students to its downtown Lexington campus and its current construction projects topping \$1.5 billion, there is good reason Fayette County has one of the most highly educated workforces in the nation.

Additionally, public schools in the Fayette County Public Schools system almost can't be built fast enough. FCPS currently is constructing three new schools – two elementary schools and one high school – and more are in the works in the near future.

Local support for small business is a major incentive for entrepreneurs looking to hire others, innovate and spur economic growth, whether a new restaurant, fitness center, nonprofit or another high-tech firm. Regardless of their sector, business owners know they have the support of an award winning Chamber of Commerce. This year, Commerce Lexington was named "Chamber of the Year" in the large chamber category (Category 4) during the Association of Chamber of Commerce Executives' annual convention in Savannah, Ga. Other category finalists included chambers from New York, Florida and Washington.



"The award not only affirms that we are doing quality work in events and programs across our organization," Commerce Lexington President and CEO Bob Quick said, "but also recognizes the efforts of many great people throughout the region working day-in and day-out to strengthen Central Kentucky."

But once a business is built in Fayette County, people move for work and families need housing and leisure activities. Despite inventory being low – developers can barely keep up with the demand for single-family housing – the Lexington-Bluegrass Association of REALTORS (LBAR) reported major increases in sales this year.

Real estate sales by members of Lexington Bluegrass Association of Realtors totaled \$1.2 billion as of summer 2016 and are another bright area of the Bluegrass economy. In the first half of 2016, single family residential sales increased 12 percent to 6,002 in 2016 versus 5,357 in the same period of 2015. Average days on market for residences decreased 18 percent from 84 days in 2015 to only 69 days in the first half of 2016.

Residents and visitors enjoy activities from partaking in the arts through vibrant entities like LexArts and Lexington Philharmonic, enjoying outdoor activities at places like the Legacy Trail, historic McConnell Springs, and an abundant parks system as well as taking in collegiate athletics events at

Fayette County has built a modern economy that emphasizes good design principles and maintains its distinctive green space while providing ample commercial, professional and residential real estate choices.

the University of Kentucky, Transylvania University and others.

Fayette County boasts a burgeoning food and drink scene, diverse cultural attractions, frequent festivals and tours through horse country.

Also, Fayette County is a major healthcare, retail and financial center with a concentrated focus on improving its logistical accommodation to such big business. Multi-million roads projects, including the widening of a major Lexington traffic artery, New Circle Road, are underway to keep business moving in the area.

Additional upscale shopping will come with the 2016 opening of The Summit at Fritz Farm. It will include a diverse landscape of popular national chains like Pottery Barn, as well as locally owned eateries showcasing Kentucky Proud food products.

Meanwhile, Fortune 500 member Ashland Inc. recently split off its Lexington-based Valvoline specialty chemicals operation into a new publicly traded company, giving Fayette a fresh corporate headquarters for a \$2 billion company.

Bluegrass business acumen continues to impress, and its lifestyle plays out within one of the desirable settings on earth. ●

Lexington-Fayette Urban County Government

lexingtonkygov • (859) 425-CALL • LexCall Centralized Service and Information Call Center: 311



James Brown
District 1
Council Member



Shevawn Akers
District 2
Council Member



Jake Gibbs
District 3
Council Member



Susan Lamb
District 4
Council Member



Bill Farmer Jr.
District 5
Council Member



Angela Evans
District 6
Council Member



Jennifer Scutchfield
District 7
Council Member



Fred Brown
District 8
Council Member



Jennifer Mossotti
District 9
Council Member



Amanda Mays
Bledsoe
District 10
Council Member



Peggy Henson
District 11
Council Member



Kathy Plomin
District 12
Council Member



Kevin O. Stinnett
Council Member
At Large



Richard Moloney
Council Member
At Large



Steve Kay
Vice Mayor



Mark G. Barnard
Chief of Police



Kristin Chilton
Fire Chief



Geoff Reed
Commissioner of
General Services



Janet Graham
Commissioner
of Law



Derek Paulsen
Commissioner of
Planning



Ronnie Bastin
Commissioner of
Public Safety



Chris Ford
Commissioner of
Social Services



Bill O'Mara
Commissioner
of Finance &
Administration



Dowell
Hoskins-Squier
Commissioner
of Environmental
Quality & Public
Works



Aldona Valicenti
Chief Information
Office

COMMERCE LEXINGTON INC. THE GREATER LEXINGTON CHAMBER OF COMMERCE

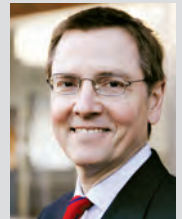
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(859) 254-4447
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Bob Quick

COUNTY SEATTLE: LEXINGTON

Jim Gray, Mayor
200 E. Main St., Lexington, KY 40507
(859) 258-3100
mayor@lexingtonky.gov
lexingtonky.gov



Jim Gray

FAYETTE COUNTY JUDGE-EXECUTIVE

John S. Roberts
215 W. Short St., Suite 210
Lexington, KY 40507
(859) 255-1001
send2meover@yahoo.com

FAYETTE COUNTY CLERK

Don Blevins Jr.
162 E. Main St., Lexington, KY 40507
(859) 253-3344
info@fayettecountyclerk.com
fayettecountyclerk.com

Estimated 2016 Population: 319,146

No. of households: 124,101

Median household income (2014): \$48,667

THE COUNTIES OF CENTRAL KENTUCKY

ANDERSON COUNTY

Estimated 2016 Population:
22,741

No. of households: 8,353

Median household income:
\$53,410

Chamber of Commerce:

Pam Brough, Director
andersonchamberky.org

County Seat: Lawrenceburg,
Sandy Goodlett, Mayor
www.lawrenceburgky.org

Judge-Executive: Orbrey Gritton
judgeorbreygritton@nich.twcbc.com

BOURBON COUNTY

Estimated 2016 Population:
20,348

No. of households: 7,782

Median household income:
\$43,521

Chamber of Commerce:

Debra Hamelbach, Executive Director
parisbourbonchamber.com

Paris/Bourbon County Economic Development Authority:
Gordon E. Wilson, Executive Director
parisobourboncountyedc.com

County Seat: Paris
Michael J. Thornton, Mayor
paris.ky.gov

Judge-Executive: Michael R. Williams
judge@bourbonky.com

BOYLE COUNTY

Estimated 2016 Population:
29,835

No. of households: 10,981

Median household income:
\$40,853

Chamber of Commerce:

Paula Fowler, Executive Director
danvilleboylechamber.com

Danville/Boyle County Economic Development Partnership:
Jody A. Lassiter, President/CEO
betterindanville.com

County Seat: Danville
Mike Perros, Mayor
danvilleky.org

Judge-Executive: Harold McKinney
hmckinney@boyleky.com

CLARK COUNTY

Estimated 2016 Population:
37,110

No. of households: 14,368

Median household income:
\$46,554

Chamber of Commerce:

Cindy Banks, Executive Director
winchesterkychamber.com

Winchester/Clark County Industrial Authority:
Todd Denham, Executive Director
winchesterindustry.com

County Seat: Winchester
Ed Burtner, Mayor
winchesterky.com

Judge-Executive: Henry Branham
clarkcountyjudge@yahoo.com



The Kentucky State Capitol building has a stately home on the Kentucky River in historic downtown Frankfort.

ESTILL COUNTY

Estimated 2016 Population:
14,520

No. of households: 5,706

Median household income:
\$29,905

Chamber of Commerce:

Mike Collins, President
estillcountyky.net

Estill Development Alliance:
Joe Crawford, Executive Director
estillcountyky.net

County Seat: Irvine
W.J. Noland, Mayor

Judge-Executive: Wallace C. Taylor
judgetaylor@irvineonline.net

FRANKLIN COUNTY

Estimated 2016 Population:
50,274

No. of households: 21,065

Median household income:
\$46,818

Chamber of Commerce:

Carmen Inman, President/CEO
frankfortky.info

Kentucky Capital Development Corporation-K CDC:
Terri Bradshaw, Executive Director
kycapitaldevelopment.com

County Seat/State Capital:
Frankfort
William May, Mayor
frankfort.ky.gov

Judge-Executive: Huston Wells
hwells@franklincountyky.com

GARRARD COUNTY

Estimated 2016 Population:
18,248

No. of households: 6,567

Median household income:
\$44,304

Chamber of Commerce:

Tisha Bristow, President
www.garrardchamber.com

Industrial Development Authority:
David Land, Director
garrardcounty.ky.gov

County Seat: Lancaster
Chris Davis, Mayor
cityoflancaster.ky.com

Judge-Executive: John Wilson
garrardjudge@windstream.net

HARRISON COUNTY

Estimated 2016 Population:
19,354

No. of households: 7,257

Median household income:
\$35,957

Chamber of Commerce:

Tomi Jean Clifford, Executive Director
www.cynthianakychamber.com

Cynthia Harrison County Economic Development Authority:
Garnett Furnish, Executive Director

County Seat: Cynthia
James D. Smith, Mayor
cynthianakychamber.com

Judge-Executive: Alex Barnett
hcjudge@harrisoncountyfiscalcou.t.com

JESSAMINE COUNTY

Estimated 2016 Population:
54,700

No. of households: 18,120

Median household income:
\$50,057

Chamber of Commerce:

Amy Cloud, CEO
jessaminechamber.com

Jessamine County Economic Development Authority:

Wayne Foster, President
jessamineco.com

County Seat: Nicholasville

Pete Sutherland, Mayor
nicholasville.org

Judge-Executive: David K. West
dwest@jessamineco.com

LINCOLN COUNTY

Estimated 2016 Population:
25,641

No. of households: 9,693

Median household income:
\$35,949

Chamber of Commerce:

Andrea Miller, Executive Director
lincolncountychamber.com

Stanford/Lincoln County Industrial Development Authority:

George Leamon, Executive Director
www.lincolncountyeda.com

County Seat: Stanford

Eddie Carter, Mayor
www.stanfordky.org

Judge-Executive: Jim W. Adams
jadams@lincolnk.com

MADISON COUNTY

Estimated 2016 Population:
90,311

No. of households: 31,752

Median household income:
\$42,155

Chamber of Commerce:

Mendi Goble, Executive Director
richmondchamber.com

Richmond Industrial Development Corp.:

David Stipes, Executive Director
richmondkiindustrial.com

County Seat: Richmond

Jim Barnes, Mayor
richmond.ky.us

Judge-Executive: Reagan Taylor
reagan.taylor@madisoncountky.us

MERCER COUNTY

Estimated 2016 Population:
21,654

No. of households: 8,770

Median household income:
\$42,658

Chamber of Commerce:

April Ellis, President
mercerchamber.com

Harrodsburg/Mercer County Industrial Development Authority:

Dick Webb, Executive Director
mercerkybusiness.com

County Seat: Harrodsburg

Eddie Long, Mayor
harrodsburgcity.org

Judge-Executive: Milward Dedman
mdedman@mercerky.com



Spanning many Central Kentucky counties, including Garrard and Jessamine, the Kentucky River is a jewel of the region.

NICHOLAS COUNTY

Estimated 2016 Population: 7,321

No. of households: 2,861

Median household income:
\$41,996

Chamber of Commerce:

Tracy Pratt-Savage, President
carlisle-chamber.com

Carlisle/Nicholas County Industrial Authority:

Bascom Sorrell, Chairman
nicholascountky.gov

County Seat: Carlisle

Larry Jolly, Mayor
nicholascountky.gov

Judge-Executive: Mike Pryor
judgeex@qx.net

POWELL COUNTY

Estimated 2016 Population:
12,468

No. of households: 4,628

Median household income:
\$29,141

Chamber of Commerce:

Dennis Souch, President
mtsterlingchamber.com

Powell County Industrial Development Authority:

Sandy Romenesko, Executive Director
powellcountyindustrial.com

County Seat: Stanton

Dale Allen, Mayor
cityofstantonky.com

Judge-Executive:

James D. Anderson Jr.
judge099@yahoo.com

SCOTT COUNTY

Estimated 2016 Population:
57,228

No. of households: 18,306

Median household income:
\$62,134

Chamber of Commerce:

Jack Conner, Executive Director
gtown.org

Scott County United:

Jack Conner, Director
gtown.org

County Seat: Georgetown

Tom Prather, Mayor
georgetownky.gov

Judge-Executive:

George Lusby
glusby@scottky.com

WOODFORD COUNTY

Estimated 2016 Population:
26,118

No. of households: 9,716

Median household income:
\$58,639

Chamber of Commerce:

Don Vizi, Executive Director
woodfordcountyinfo.com

Versailles/Woodford County Economic Development Authority:

D. Craig McAnelly, Executive Director
woodfordeda.com

County Seat: Versailles

Brian Traugott, Mayor
versaillesky.com

Judge-Executive: John E. Coyle
jcoyle@woodfordcountky.com

Facilities, opportunities and generosity

Region's sports and recreation scene boosts economy, drives tourism and gives back

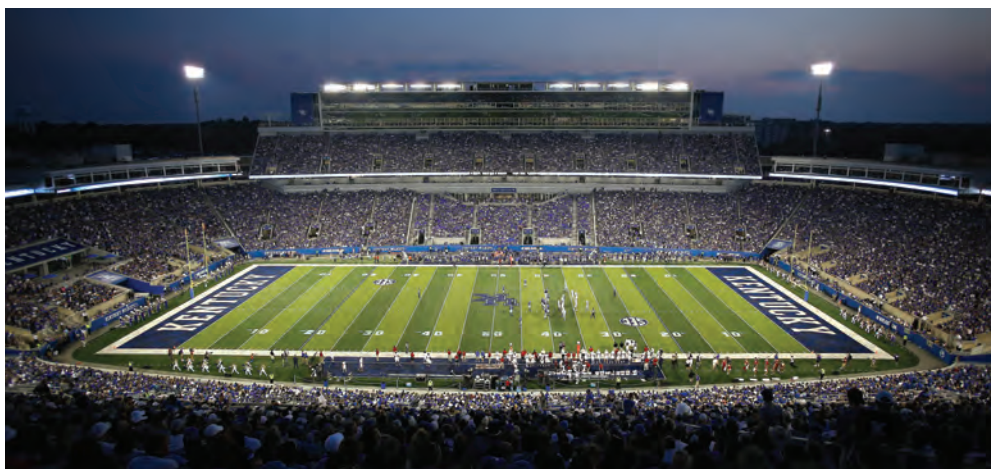
BY ABBY LAUB

SOME of Central Kentucky's most notable athletes have four legs and hooves, but the region's sporting scene has other standouts.

Unique in the United States, UK Athletics is paying \$65 million toward the new Academic Science Building on campus.

At the state's flagship school, University of Kentucky Wildcat Athletics ranked No. 26 in the national all-sports standings, the fifth consecutive year UK has been a Top-30 NCAA athletics departments. Two Wildcats claimed 2016 national championships.

UK opened a \$45 million football training complex in 2016 next door to The New Commonwealth Stadium, which joined the ranks of top SEC football venues after a \$130 million



University of Kentucky's Commonwealth Stadium recently underwent a \$130 million renovation.

upgrade. A new baseball stadium and tennis facility are planned.

Nine former Wildcats competed in the Olympic Games in Rio de Janeiro with two bringing home gold medals.

UK athletes have eight straight semesters over a 3.0 grade-point average and annually give more than 4,000 hours of community service.

In Richmond at Eastern Kentucky University, the athletics department and EKU's Division of Communications and Marketing collaborated to produce "Inside EKUSports" to give fans an inside look at EKU athletics and university news.

Baseball fans can take a visit to the Lexington Legends, a class A affiliate of the Kansas City Royals, whose park also hosts dozens of family friendly events throughout the year.

The picturesque Kentucky Horse Park just north of Lexington hosts more than 80 competitions each year, including the Rolex Kentucky Three-Day Event. Horse Park facilities host non-equestrian sporting events, such as cross-country and wrestling.

"The Central Kentucky running, cycling and triathlon community is extremely active and generous for a city the size of Lexington," said Bob Baney, founder of RaceRise. "We are poised to offer families

healthy, energetic, charity events that serve a 'win-win' to boosting health and raising funds and awareness for worthy local charities. Our running community is running and giving 52 weeks a year."

The race community also is a tourism driver, according to RunTheBluegrass Race Director Eric Marr, whose half marathon draws thousands of people to Central Kentucky every spring and brings in nearly \$1 million in outside tourism dollars.

"Running tourism continues to grow at a record pace in Central Kentucky for two reasons: bourbon and Thoroughbreds," Marr said. "Nowhere else in the world can you not only run through some of the most pristine lands ever seen but also partake in one of America's most popular crafts, the art of bourbon distilling. Runners from literally every state in the country want to come visit us and take us in."

Central Kentucky is chock full of other sporting and recreational activities for all ages, interests and abilities. ●



Ironcology's Survive The Night Triathlon Relay is part of Central Kentucky's extremely active race scene. Most of the events support charitable causes.



Left: The Kentucky Horse Park hosts equestrian and non-equestrian sporting events all year long, including the Rolex Kentucky Three Day Event, national cross country meets, Bluegrass State Games and more.

Right: Central Kentucky is home to more than 30 public and private golf courses.





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